

# CITY OF MILPITAS

# RA6

## FY 2006/07 Revenue Report For Fiscal Year Ended June 30, 2007

With comparative Information for the same period in FY 05-06

	FY 05/06	FY 06/07				Increase (Decrease) from Previous Year	
	Actual	Budget	Actual	Variance with Budget	Percentage of Budget	Amount	Percentage
<b><u>Revenues</u></b>							
<b><u>General Fund</u></b>							
Property Taxes	\$ 14,417,392	\$ 15,602,000	\$ 15,750,192	\$ 148,192	100.95%	\$ 1,332,801	9.24%
Sales and Use Taxes	16,227,888	16,207,000	17,382,981	1,175,981	107.26%	1,155,093	7.12%
Franchise Fees	2,643,392	2,849,000	2,911,594	62,594	102.20%	268,202	10.15%
Business License Tax	280,663	277,000	288,353	11,353	104.10%	7,690	2.74%
Hotel/Motel (TOT) Tax	4,535,325	4,296,000	5,153,656	857,656	119.96%	618,331	13.63%
Building Permits	5,740,022	3,767,000	4,933,979	1,166,979	130.98%	(806,043)	-14.04%
Fire Permits and Inspection Fees	764,063	640,000	885,693	245,693	138.39%	121,630	15.92%
Fines and Forfeitures	852,094	812,000	1,137,656	325,656	140.11%	285,561	33.51%
Investment Income	910,221	993,000	1,454,220	461,220	146.45%	544,000	59.77%
Motor Vehicle in Lieu	1,548,080	404,000	356,756	(47,244)	88.31%	(1,191,324)	-76.95%
Charges for Current Services	4,282,207	3,690,000	4,807,801	1,117,801	130.29%	525,594	12.27%
Other Revenue Sources	2,747,656	916,000	1,158,459	242,459	126.47%	(1,589,196)	-57.84%
<b>Total General Fund Revenue</b>	<b>54,949,003</b>	<b>50,453,000</b>	<b>56,221,342</b>	<b>5,768,342</b>	<b>111.43%</b>	<b>1,272,338</b>	<b>2.32%</b>
<b><u>Redevelopment Project Fund</u></b>							
Property Taxes	28,606,441	28,237,000	28,413,636	176,636	100.63%	(192,805)	-0.67%
Revenues from use of Money	4,173,274	3,488,000	5,210,274	1,722,274	149.38%	1,037,001	24.85%
<b><u>Water M &amp; O Fund</u></b>							
Charges for Services	13,070,833	13,876,000	14,371,188	495,188	103.57%	1,300,356	9.95%
<b><u>Sewer M &amp; O Fund</u></b>							
Sewer Service Charges	8,905,500	9,431,000	9,765,974	334,974	103.55%	860,474	9.66%

**General Fund Expenditures by Department - FY 2006-07**

	<u>Budget</u>	<u>YTD Expenditures</u>	<u>% Of Budget</u>
City Council	324,775	249,058	76.69%
City Manager	395,141	344,083	87.08%
City Clerk	966,470	871,577	90.18%
Building	2,479,140	2,232,785	90.06%
Policy Planning	4,165,526	3,697,503	88.76%
City Attorney	1,653,058	1,607,173	97.22%
Finance	2,599,917	2,514,306	96.71%
Public Works/Engineering	7,942,475	7,934,341	99.90%
Planning	1,958,754	1,806,383	92.22%
Parks & Recreation	6,992,221	6,514,861	93.17%
Police	20,620,473	19,946,432	96.73%
Fire	13,845,775	13,843,427	99.98%
Information Svcs	2,463,850	2,437,127	98.92%
Human Resources	1,171,419	954,822	81.51%
Non-Departmental	6,105,204	4,710,681	77.16%
Subtotal	69,518,672	65,967,056	94.89%
Post Employment Medical Benefits	6,692,052	6,692,052	
<b>Total Expenditures</b>	<b>76,210,724</b>	<b>72,659,108</b>	