

CITY OF MILPITAS

EXCESS WORKERS' COMPENSATION 7-1-08 TO 7-1-09

	RENEWAL 2008 / 2009	CURRENT 2007 / 2008
COMPANY:	Safety National Casualty Corporation	Arch Insurance Corporation
2008 BEST'S RATING:	A: IX; Admitted	A: XV; Admitted
LIMIT:	\$20,000,000 WC (Limit Increase: \$15,000,000) \$1,000,000 EL Per Occurrence/Aggregate	\$5,000,000 WC \$1,000,000 EL
SELF-INSURED RETENTION (SIR):	\$750,000 \$1,000,000 Police and Fire	\$750,000 \$1,000,000 Police and Fire
PAYROLL:	\$43,542,849 (5.2% Increase)	\$41,409,614
RATE:	.2960 (24.9% Decrease)	.3939
DEPOSIT PREMIUM:	**\$128,887	*\$163,112
MINIMUM PREMIUM	**\$128,887	*\$163,112

***Note: State of California Insurance Guarantee Association (CIGA) surcharge of 2% of premium will apply for 2007/2008.**

****Note: No State of California Insurance Guarantee Association (CIGA) surcharge will apply for 2008/2009.**