

# CITY OF MILPITAS

# RA6

## FY 2007/08 Revenue Report For Fiscal Year Ended June 30, 2008 With comparative Information for the same period in FY 06-07

	FY 06/07	FY 07/08				Increase (Decrease) from Previous Year	
	Actual	Budget	Actual	Variance	Percentage of Budget	Amount	Percentage
<b><u>Revenues</u></b>							
<b><u>General Fund</u></b>							
Property Taxes	\$ 15,750,192	\$ 16,214,000	\$ 16,800,793	\$ 586,793	103.62%	\$ 1,050,600	6.67%
Sales and Use Taxes	17,382,981	18,712,000	16,173,366	(2,538,634)	86.43%	(1,209,615)	-6.96%
Franchise Fees	2,911,594	2,850,000	2,887,740	37,740	101.32%	(23,854)	-0.82%
Business License Tax	288,353	430,000	424,735	(5,265)	98.78%	136,382	47.30%
Hotel/Motel (TOT) Tax	5,153,656	4,884,000	5,755,842	871,842	117.85%	602,186	11.68%
Building Permits	4,933,979	4,180,000	4,214,801	34,801	100.83%	(719,178)	-14.58%
Fire Permits and Inspection Fees	885,693	673,000	928,162	255,162	137.91%	42,469	4.79%
Fines and Forfeitures	1,137,656	846,000	969,076	123,076	114.55%	(168,580)	-14.82%
Investment Income	1,454,276	1,200,000	866,332	(333,668)	72.19%	(587,943)	-40.43%
Intergovernmental	1,037,747	959,000	727,173	(231,827)	75.83%	(310,574)	-29.93%
Charges for Current Services	4,807,801	4,662,000	4,666,344	4,344	100.09%	(141,457)	-2.94%
Other Revenue Sources	530,594	557,000	656,731	99,731	117.90%	126,137	23.77%
<b>Total General Fund Revenue</b>	<b>56,274,523</b>	<b>56,167,000</b>	<b>55,071,095</b>	<b>(1,095,905)</b>	<b>98.05%</b>	<b>(1,203,428)</b>	<b>-2.14%</b>
<b><u>Redevelopment Project Fund</u></b>							
Property Taxes	28,606,441	30,055,000	32,259,656	2,204,656	107.34%	3,653,215	12.77%
Revenues from use of Money	4,173,274	3,629,000	6,023,749	2,394,749	165.99%	1,850,475	44.34%
<b><u>Water M &amp; O Fund</u></b>							
Charges for Services	13,070,833	14,597,500	14,780,527	183,027	101.25%	1,709,694	13.08%
<b><u>Sewer M &amp; O Fund</u></b>							
Sewer Service Charges	8,905,500	10,193,000	9,933,698	(259,302)	97.46%	1,028,198	11.55%

**General Fund Expenditures by Department - FY 2007- 08**

	<u>Budget</u>	<u>YTD Expenditures</u>	<u>% Of Budget</u>
City Council	332,092	257,564	77.56%
City Manager	425,830	399,521	93.82%
City Clerk	960,312	923,807	96.20%
Building	<u>2,727,881</u>	<u>2,566,393</u>	94.08%
Policy Planning	4,446,115	4,147,285	93.28%
City Attorney	807,964	706,020	87.38%
Finance	2,738,901	2,660,592	97.14%
Public Works/Engineering	8,770,409	8,009,421	91.32%
Planning	2,127,483	1,895,333	89.09%
Parks & Recreation	6,926,269	6,561,633	94.74%
Police	22,062,851	21,634,418	98.06%
Fire	14,776,788	14,776,094	100.00%
Information Svcs	2,714,264	2,696,474	99.34%
Human Resources	1,143,278	1,061,659	92.86%
Non-Departmental	<u>6,396,916</u>	<u>3,859,985</u>	60.34%
Total	<u><u>72,911,238</u></u>	<u><u>68,008,914</u></u>	93.28%