

**CITY OF MILPITAS**  
**FY 2008/09 Revenue Report**  
**For Fiscal Year-To-Date December 31, 2008**  
**With comparative information for the same period in FY 07/08**

	FY 07/08			FY 08/09			Increase (Decrease) from Previous Year	
	Actual	Year to Date	Percentage of Actual	Budget	Year to Date	Percentage of Budget	Amount	Percentage
<b>Revenues</b>								
<b>General Fund</b>								
Property Taxes	\$ 16,800,792	\$ 5,525,563	32.89%	\$ 17,056,000	\$ 5,824,171	34.15%	\$ 298,608	5.40%
Sales and Use Taxes***	16,173,366	5,008,315	30.97%	16,573,000	5,708,209	34.44%	699,894	13.97%
Franchise Fees	2,967,818	568,141	19.14%	3,060,000	612,184	20.01%	44,042	7.75%
Business License Tax	424,735	351,572	82.77%	429,000	352,535	82.18%	963	0.27%
Hotel/Motel (TOT) Tax	5,755,842	2,396,852	41.64%	5,788,000	2,255,151	38.96%	(141,701)	-5.91%
Building Permits	4,096,505	2,448,253	59.76%	3,856,000	1,800,977	46.71%	(647,276)	-26.44%
Fire Permits and Inspection Fees	925,902	407,571	44.02%	824,000	464,189	56.33%	56,618	13.89%
Fines and Forfeitures	969,076	407,248	42.02%	1,108,000	372,088	33.58%	(35,160)	-8.63%
Investment Income	1,234,070	225,360	18.26%	959,000	210,845	21.99%	(14,515)	-6.44%
Intergovernmental	727,173	289,304	39.78%	703,000	263,679	37.51%	(25,625)	-8.86%
Charges for Current Services	4,665,904	2,273,278	48.72%	4,311,000	2,051,634	47.59%	(221,644)	-9.75%
Other Revenue Sources	656,701	259,170	39.47%	695,000	208,325	29.97%	(50,846)	-19.62%
<b>Total General Fund Revenue</b>	<b>55,397,885</b>	<b>20,160,628</b>	<b>36.39%</b>	<b>55,362,000</b>	<b>20,123,986</b>	<b>36.35%</b>	<b>(36,642)</b>	<b>-0.18%</b>
<b>Redevelopment Project Fund</b>								
Property Taxes	32,259,656	11,674,377	36.19%	31,706,000	13,822,290	43.60%	2,147,913	18.40%
Revenues from use of Money	5,836,684	1,523,818	26.11%	2,976,000	1,008,535	33.89%	(515,284)	-33.82%
<b>Water M &amp; O Fund</b>								
Charges for Services	14,780,527	8,403,629	56.86%	14,321,000	8,236,312	57.51%	(167,317)	-1.99%
<b>Sewer M &amp; O Fund</b>								
Sewer Service Charges	9,933,698	4,990,520	50.24%	9,937,000	5,027,006	50.59%	36,486	0.73%

**Notes:**

\*\*\* Due to the lag time between the vendors filing their sales tax returns and the time required for the State Board of Equalization to reconcile sales tax revenue each quarter, the City will not know the full impact of the holiday sales until March 2009. The sales tax revenue received through December 31 are advances from the SBE based on their assumptions.

**General Fund Expenditures by Department - December 2008**

	<u>Budget</u>	<u>YTD Expenditures</u>	<u>% Of Budget</u>
City Council	336,085	153,619	45.71%
City Manager	423,669	197,522	46.62%
City Clerk	1,061,522	469,018	44.18%
Building	<u>2,939,963</u>	<u>1,211,997</u>	41.22%
Policy Planning	4,761,239	2,032,156	42.68%
City Attorney	1,026,481	336,419	32.77%
Finance	2,785,203	1,347,200	48.37%
Public Works/Engineering	7,244,826	3,568,231	49.25%
Planning	1,548,225	685,974	44.31%
Parks & Recreation	7,027,897	3,319,283	47.23%
Police	22,398,097	10,615,003	47.39%
Fire	14,756,846 (1)	7,360,141	49.88%
Information Svcs	3,016,232	1,552,695	51.48%
Human Resources	1,288,111	562,474	43.67%
Non-Departmental	6,237,278	2,147,230	34.43%
Debt Service	<u>1,257,000</u>	<u>1,256,138</u>	99.93%
Total	<u><u>73,347,435</u></u>	<u><u>34,782,944</u></u>	47.42%

**Notes:**

(1) Fire Operating budget includes midyear budget appropriation of \$254,164 which represents reimbursements from the Office of Emergency Services and the State Urban Area Securities for mutual aid response and regional training