

CITY OF MILPITAS

FY 2009/10 Revenue Report For Fiscal Year-To-Date September 30, 2009 With comparative Information for the same period in FY 08/09

	FY 08/09			FY 09/10			Increase (Decrease) from Previous Year	
	Actual	Year to Date	Percentage of Actual	Budget	Year to Date	Percentage of Budget	Amount	Percentage
Revenues								
General Fund								
Property Taxes	\$ 17,749,152	\$ 61,884	0.35%	\$ 17,037,000	\$ 36,392	0.21%	\$ (25,493)	-41.19%
Sales and Use Taxes	16,250,920	2,311,061	14.22%	17,302,000	2,028,953	11.73%	(282,109)	-12.21%
Franchise Fees	3,151,420	179,488	5.70%	3,145,000	201,004	6.39%	21,516	11.99%
Business License Tax	417,031	306,925	73.60%	429,000	314,331	73.27%	7,406	2.41%
Hotel/Motel (TOT) Tax	4,437,872	941,658	21.22%	4,793,000	639,606	13.34%	(302,052)	-32.08%
Building Permits	2,803,026	1,310,906	46.77%	2,686,000	488,798	18.20%	(822,108)	-62.71%
Fire Permits and Inspection Fees	884,348	194,486	21.99%	748,000	105,466	14.10%	(89,020)	-45.77%
Fines and Forfeitures	931,530	125,321	13.45%	1,009,000	56,093	5.56%	(69,228)	-55.24%
Investment Income	3,457,174	22,790	0.66%	620,000	72,226	11.65%	49,436	216.92%
Intergovernmental	1,263,002	105,936	8.39%	516,000	118,219	22.91%	12,283	11.60%
Charges for Current Services	4,252,033	1,154,700	27.16%	3,964,000	912,297	23.01%	(242,403)	-20.99%
Other Revenue Sources	402,047	85,508	21.27%	433,000	67,072	15.49%	(18,436)	-21.56%
Total General Fund Revenue	*** 55,999,554	6,800,662	12.14%	52,682,000	5,040,456	9.57%	(1,760,206)	-25.88%
Redevelopment Project Fund								
Property Taxes	36,167,426	169,292	0.47%	35,273,000	15,224	0.04%	(154,068)	-91.01%
Revenues from use of Money	3,801,020	130,645	3.44%	2,170,000	129,465	5.97%	(1,179)	-0.90%
Water M & O Fund								
Charges for Services	13,726,546	4,344,017	31.65%	15,838,000	4,030,031	25.45%	(313,986)	-7.23%
Sewer M & O Fund								
Sewer Service Charges	9,727,979	2,553,960	26.25%	10,876,000	2,527,632	23.24%	(26,327)	-1.03%

*** The Actual FY 08-09 Total General Fund revenue excludes market value gain of \$254,873 but includes \$2.7 million transfer from RDA for interest payment related to purchase of City's properties

General Fund Expenditures by Department - September 2009

	<u>Budget</u>	<u>YTD Expenditures</u>	<u>% Of Budget</u>
City Council	\$ 350,956	\$ 106,253	30.28%
City Manager	424,637	73,605	17.33%
City Clerk	<u>816,888</u>	<u>197,795</u>	<u>24.21%</u>
Policy Planning	1,592,481	377,653	23.71%
Building & Safety	2,308,604	499,442	21.63%
City Attorney	814,885	185,399	22.75%
Finance	2,529,211	591,390	23.38%
Public Works/Engineering	6,888,493	1,559,680	22.64%
Planning	1,239,249	235,999	19.04%
Parks & Recreation	6,812,523	1,733,981	25.45%
Police	22,551,827	5,496,465	24.37%
Fire	14,923,726	3,595,292	24.09%
Information Svcs	2,839,842	788,085	27.75%
Human Resources	1,063,866	282,251	26.53%
Non-Departmental	<u>6,070,713</u>	<u>1,242,232</u>	20.46%
Total	<u>\$ 69,635,420</u>	<u>\$ 16,587,869</u>	23.82%