EXHIBIT F

City of Milpitas, California

BUDGET CHANGE FORM

Type of Change	From		To	
	Account	Amount	Account	Amount
Check one:				
☒ Budget Appropriation	390-2940	$25,000	390-116-4237	$ 25,000
☐ Budget Transfer				

Explain the reason for the budget change:

Background: The City of Milpitas Redevelopment Agency is proposing to add area to Project Area No. 1, delete a site from the Great Mall Project Area, and extend the life and the indebtedness amount of the redevelopment program and to make other changes in accordance with California Redevelopment Law. If the Redevelopment Agency and the City Council take the actions recommended by staff, then the Agency and the City Council will consent to holding the joint public hearing, and the City Council will set the hearing date for April 6, 2010. Public notice for the joint public hearing is done in accordance with California Redevelopment Law (CRL). Costs for the extensive mailings exceed the current Economic Development operating budget. It is estimated that the cost of mailings (over 10,000 pieces) and five weeks' of public noticing will cost approximately $25,000.

Fiscal Impact: Funds of $25,000 are available in the Redevelopment Agency Fund balance.

Recommendation:
1) Adopt a Redevelopment Agency resolution approving the proposed thirteenth amendment for the Project Area No. 1 Redevelopment Plan and the sixth amendment for the Great Mall Redevelopment Plan from the Redevelopment Agency and consenting to a joint public hearing;

2) Adopt a City Council resolution receiving the Redevelopment Agency's report and calling for joint hearing with the Redevelopment Agency for April 6, 2010.

3) Approve a budget appropriation for $25,000 from the Redevelopment Agency fund to cover the costs of mailing and publishing notices for the proposed amendment.

☒ **Check if City Council Approval required.** **Meeting Date**: February 16, 2010

Itemization of funds, if needed:		Amount

Requested by:	Division Head: Donna Bernhard	Date: 2-8-10
	Department Head:	Date:
Reviewed by:	Finance Director:	Date: 2/8/10
Approved by:	City Manager:	Date:

Date approved by City Council, if required: **Confirmed by:**