

February 10, 2010

TO: Budget Task Force Subcommittee

FROM: Debbie Giordano

As members of this task force, we were charged with bringing forward a range of ideas to eliminate budget deficits by the year 2012. Let me state for the record, what I may agree to forward to the City Council as a member of this task force in order to fulfill our responsibilities as a task force member, may not reflect how I may feel about the recommendations nor should it be construed that I will support these recommendations when I am asked to vote on them as a Council Member.



Debbie Giordano

General Fund Revenue and Expenditure Trends (in millions)

FY	Rev	Exp	Rev as % of Exp	Revenue Shortfall	Op Transfers	Surplus/ (Deficit)
99	\$40.66	\$47.27	86%	\$(6.61)	\$9.45	\$ 2.84
00	47.13	47.68	99%	(0.55)	6.46	5.91
01	51.50	50.30	102%	1.20	11.38	12.58
02	40.66	53.96	75%	(13.30)	14.38	1.08
03	39.23	56.92	69%	(17.69)	15.32	(2.37)
04	39.25	57.94	68%	(18.69)	15.09	(3.60)
05	45.21	65.16	69%	(19.95)	13.86	(6.09)
06	54.95	65.29	84%	(10.34)	13.59	3.25
07	56.57	70.35	80%	(13.78)	11.47	(2.31)
08	55.48	66.01	84%	(10.53)	10.01	(0.52)
09	53.55	67.57	79%	(14.02)	11.42	(2.60)
10 (Proj)	48.92	64.85	75%	(15.93)	9.77	(6.16)
11 (Proj)	48.46	69.11	70%	(20.65)	10.09	(10.56)