

**A RESOLUTION OF THE MILPITAS REDEVELOPMENT AGENCY AND CITY COUNCIL OF THE CITY OF MILPITAS APPROVING FINAL ACCEPTANCE OF SOUTH PARK VICTORIA DRIVE RESURFACING, PROJECT NO. 8194, AND RELEASING IMPROVEMENT BOND**

**WHEREAS**, certain improvements were installed by the South Park Victoria Drive Resurfacing, Project No. 8194, under and pursuant to the provisions of an improvement contract between the City of Milpitas, a municipal corporation of the State of California, and Granite Construction Company; and

**WHEREAS**, said contractor, as principal, and the Federal Insurance Company as surety, executed a certain faithful performance bond conditioned upon the faithful performance of the provisions of said improvement contract and upon the faithful performance of all improvement work required thereunder; and

**WHEREAS**, said improvements were completed, finally inspected by the City Engineer of the City of Milpitas, and accepted; and

**WHEREAS**, a period of one year or more has expired after the date of said acceptance of said improvements; and

**WHEREAS**, the City Engineer has advised said Redevelopment Agency Board that said contractor has remedied, restored, repaired, or replaced at its sole expense and to the satisfaction of said City Engineer all defects, damages, or imperfections, if any there were, due to or arising from faulty materials or workmanship and appearing within said period of one year from the date of acceptance; and

**WHEREAS**, said City Engineer recommends to the Redevelopment Agency Board that said faithful performance bond be released.

**NOW, THEREFORE**, the Board of the Redevelopment Agency and the City Council of the City of Milpitas hereby find, determine, and resolve as follows:

1. The Board and the City Council have considered the full record before them, which may include but is not limited to such things as the staff report, testimony by staff and the public, and other materials and evidence submitted or provided to them. Furthermore, the recitals set forth above are found to be true and correct and are incorporated herein by reference.
2. The project is finally accepted. The certain performance bond furnished by the above-named contractor, as principal, and the above-named surety in connection with those certain improvements for the above-designated project, is hereby released and discharged; provided, however, that nothing herein contained shall in any way be deemed to be a waiver, release or relinquishment by City of any obligations imposed upon the contractor or its surety, or sureties, by law or by the above-referenced improvement contract, save and except those obligations specifically mentioned herein.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, by the following vote:

- AYES:
- NOES:
- ABSENT:
- ABSTAIN:

ATTEST:

APPROVED:

\_\_\_\_\_  
Mary Lavelle, City Clerk /Agency Secretary

\_\_\_\_\_  
Jose Esteves, Mayor/Chair

APPROVED AS TO FORM

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Michael J. Ogaz, City Attorney/Agency Counsel