

Draft MEETING MINUTES
CITY OF MILPITAS

RA2

Minutes of: Regular Meeting of the Milpitas Redevelopment Agency
(Including Joint Meeting with City Council)

Date: Tuesday, August 2, 2011

Time: 7:00 PM

Location: Milpitas City Hall Council Chambers, 455 E. Calaveras Blvd.

JOINT REDEVELOPMENT AGENCY AND CITY COUNCIL MEETING

RA 1. CALL TO ORDER Mayor/Agency Chair Esteves called to order the regular meeting of the Milpitas Redevelopment Agency meeting jointly with City Council at 8:44 PM.

ROLL CALL **PRESENT:** Chair/Mayor Esteves, Vice Chair/Vice Mayor McHugh and Agency/Councilmembers Gomez, Giordano, and Polanski

ABSENT: None

RA 2. MINUTES Motion: to approve the Agency meeting minutes of June 7 and 21, 2011

Councilmember Polanski announced she would abstain from voting on the June 21 minutes, when she was absent.

Motion/Second: Vice Chair/Vice Mayor McHugh/ Agency/Councilmember Giordano

For June 7 minutes:

Motion carried by a vote of: AYES: 5
NOES: 0

For June 21 minutes:

Motion carried by a vote of: AYES: 4
NOES: 0
ABSTAIN: 1 (Polanski)

RA 3. Agenda Approval and Consent Calendar Motion: to approve the agenda and consent calendar, as submitted

Motion/Second: Agency/Councilmember Giordano / Agency/Councilmember Polanski

Motion carried by a vote of: AYES: 5
NOES: 0

RA 4. Report on State Legislative Changes and Local Impacts

City Manager Tom Williams gave an overview of the Agency's future, based on two significant pieces of state legislation which would effectively dissolve the RDA, unless large payments were made to the state, as required. He provided detailed information into the amounts necessary for the payments, and what obligations remained for the Agency.

Finance Director Emma Karlen reviewed some items currently paid for out of the RDA fund, for example debt repayment, operations including staff, administration, services and supplies. The current Capital Improvement Program project funding would be significantly impacted, staff noted. Councilmember Gomez asked what service impacts there would be and Ms. Karlen responded with items such as staffing levels and street improvements.

*RA6. Two Resolutions Adopted City Council Resolution No. 8105 and Redevelopment Agency Resolution No.
Approving Investment Policy RA420, approving the Annual Investment Policy for the City of Milpitas and the
Redevelopment Agency.

RA 7. ADJOURNMENT Chair/Mayor Esteves adjourned the Redevelopment meeting at 9:28 PM.

*Meeting minutes respectfully submitted by
Mary Lavelle, Agency Secretary*