

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY OF MILPITAS HOUSING AUTHORITY, THE CITY OF MILPITAS, AND THE MILPITAS REDEVELOPMENT AGENCY AMENDING THE ENFORCEABLE OBLIGATION PAYMENT SCHEDULE AND AUTHORIZING ITS ACCEPTANCE BY THE SUCCESSOR AGENCIES**

**WHEREAS**, the Milpitas Redevelopment Agency (“Agency”) is a redevelopment agency organized and existing under the California Community Redevelopment Law (Health & Safety Code § 33000 *et seq.*) (“CRL”) and has been authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council of the City of Milpitas (“City Council” or “City,” as applicable); and

**WHEREAS**, in connection with approval and adoption of the State Budget for Fiscal Year 2011-12, the California Legislature had previously approved (i) ABX1 26 (Stats. 2011, chap. 5, “ABX1 26”), which immediately suspended all otherwise legal redevelopment activities and incurrence of indebtedness, and dissolves redevelopment agencies effective October 1, 2011; and (ii) ABX1 27 (Stats. 2011, chap. 6, “ABX1 27”), which would have allowed communities to avoid the consequences of ABX1 26 and continue operation of their redevelopment agencies if the communities agreed to make payments under the alternative voluntary redevelopment program described in Section 2 of ABX1 27 adding Part 1.9 (commencing with section 34192) of Division 24 of the Health and Safety Code; and

**WHEREAS**, AB X1 26 required redevelopment agencies to adopt an enforceable obligation and payment schedule (“EOPS”) under that legislation; and

**WHEREAS**, on August 23, 2011, the Agency Board adopted an EOPS, later amended on October 18, 2011, as required by AB X1 26, and directed Agency staff to monitor and review Agency obligations to ensure compliance with the EOPS and the applicable sections of AB X1 26; and

**WHEREAS**, on December 29, 2011, the California Supreme ruled in the decision of *California Redevelopment Association v. Matosantos* that all redevelopment agencies in California shall be subject to liquidation and dissolution pursuant to the procedures set forth in AB X1 26, and that redevelopment agencies could not opt to continue their existence through payments under AB X1 27; and

**WHEREAS**, specifically, AB X1 26 dissolves all existing redevelopment agencies as of February 1, 2012, and provides that, except for those provisions of the Community Redevelopment Law that were repealed, restricted, or revised pursuant to AB X1 26, all authority, rights, powers, duties and obligations previously vested in the former redevelopment agencies will henceforth be vested in those entities designated as “successor agencies” and “successor housing agencies”; and

**WHEREAS**, such successor entities shall be responsible for winding down the affairs of former redevelopment agencies, in conjunction with local oversight boards; and

**WHEREAS**, at a joint meeting held on January 4, 2012, the City of Milpitas and the Milpitas Housing Authority declared themselves as successor agencies to the functions of the Milpitas Redevelopment Agency; and

**WHEREAS**, the *Matosantos* decision and other events arising since the last amendment of the EOPS require further updates to the EOPS to provide for an orderly dissolution of the Milpitas Redevelopment Agency, pursuant to state law; and

**WHEREAS**, AB X1 26 requires successor agencies to accept the EOPS of a former redevelopment agency in order to administer an orderly liquidation and wind down of former redevelopment agency affairs.

**NOW, THEREFORE**, the City of Milpitas Housing Authority Commission, the City Council of the City of Milpitas, and the Milpitas Redevelopment Agency Board of Directors hereby find, determine, and resolve as follows:

1. The Housing Authority Commission, the City Council and Agency Board of Directors have considered the full record before them, which may include but is not limited to such things as the staff report, testimony by staff and the public, and other materials and evidence submitted or provided to them. Furthermore, the recitals set forth above are found to be true and correct and are incorporated herein by reference.
2. In accordance with Health and Safety Code Section 34167 *et seq.*, the Agency Board hereby adopts the amended and restated EOPS, attached hereto as Exhibit "A."
3. Pursuant to Health & Safety Code Section 34177, the City of Milpitas and the Milpitas Housing Authority, as the successor agencies to the former Milpitas Redevelopment Agency, hereby authorize and direct City and Authority staff to accept the amended and restated EOPS, approved by the Agency in this Resolution, upon the dissolution of the Milpitas Redevelopment Agency. Such amended and restated EOPS is hereby found to be the valid listing of enforceable obligations and required payments of the former Milpitas Redevelopment Agency.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

APPROVED:

\_\_\_\_\_  
Mary Lavelle, Housing Authority Secretary/  
Agency Secretary/City Clerk

\_\_\_\_\_  
Jose S. Esteves, Chair/Chair/Mayor

APPROVED AS TO FORM:

\_\_\_\_\_  
Michael J. Ogaz, Authority Counsel/Agency Counsel/  
City Attorney

Exhibit "A"

AMENDED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169(\*)  
 Schedule 1

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Source of Payment	Total Due During Fiscal Year	Payments by Month			
						Aug 11	Sept 11	Oct 11	Nov 11
1) 2003 Tax Allocation Bonds	US Bank	Bonds issue to fund redevelopment projects	264,575,064.38	tax increments (TI)	13,592,883.75				
2) City Loan entered into on 9/7/2004	City of Milpitas	Loan for purchase of properties	23,225,237.40	TI	4,500,000.00		9,548,779.38		
3) Agreement of Purchase and Sale	County of Santa Clara	Land Purchase	89,314,208.00	TI	4,000,000.00				
4) Agreement of Purchase and Sale	Mission West Properties	Land Purchase	21,700,000.00	TI	6,000,000.00				
5) Cooperation Agreement dd 5/18/76	Employees of Agency	Payroll and benefits for employees	367,065,267.00	TI	7,484,866.00	623,738.83	623,738.83		623,738.83
6) Housing Fund Loan	RDA Housing Fund	Loan for purchase of properties	8,924,678.08	TI	0.00				
7) Contract for consulting services	Arbitrage Compliance Specialists	Calculation of bond arbitrage	4,000.00	TI	4,000.00		1,500.00		
8) Contract for consulting services	US Bank	Adm fees for debt services	3,950.00	TI	3,950.00				
9) Contract for consulting services	Willdan Financial Services	Bond continued disclosure report	6,000.00	TI	6,000.00		800.00		3,150.00
10) Contract for consulting services	Milpitas Chamber of Commerce	Business Outreach	80,000.00	TI	60,000.00				
11) Contract for consulting services	Waze & Associates	Financial Statement Audit fees	17,610.00	TI	17,610.00				
12) Contract for consulting services	MunServices LLC	Property Tax audit fee	100,000.00	TI	100,000.00				
13) Contract for consulting services	Murphy & Associates	Redevelopment legal services	149,040.00	TI	149,040.00				49,306.12
14) Contract for consulting services	Jarvis Fay Doppo & Gibson	Redevelopment legal services	7,392.00	TI	7,392.00				
15) Contract for consulting services	Nicolay Consulting Group	GASB 45 Actuary Study	1,580.00	TI	1,580.00	1,580.00			
16) Contract for construction	Access Communications Inc	Communication systems upgrade	15,396.00	TI	15,396.00				
17) Contract for consulting services	Biggs Cardosa Associates Inc	Design services for various public imp projects	24,741.00	TI	24,741.00		3,135.00		1,960.00
18) Contract for services	Prince Charles Reprographics	Graphic reproduction services	4,639.00	TI	4,639.00				
19) Contract for services	Consolidated Engin Lab	Public project inspection services	28,232.00	TI	28,232.00		752.00		870.00
20) Contract for consulting services	RTS Systems & Design	Design services for parking garage screen	4,500.00	TI	4,500.00				
21) Contract for construction	Green Earth Engineering	Installation of parking garage screen	127,497.00	TI	127,497.00		94,497.00		
22) Contract for consulting services	Schaaf & Wheeler Engineers	Design services for flood plain	114,779.00	TI	114,779.00		800.00		
23) Contract for construction	Environmental Systems Inc	Installation of HVAC at Library	29,756.00	TI	29,756.00		16,283.00		2,568.00
24) Contract for consulting services	Noll & Tam Architects	Design of Senior Center	24,509.00	TI	24,509.00				
25) Contract for consulting services	Advanced Design Consultants	Design of Sports Center Lighting	25,082.00	TI	25,082.00		4,787.00		9,325.00
26) Contract for construction	Ashiron Construction	Construction of Soundwall	59,000.00	TI	59,000.00	59,000.00			
27) Contract for construction	Cal-West	Construction of Street Light Poles	98,780.00	TI	98,780.00				
28) Contract for consulting services	Pacific Municipal Consulting	Consultant for Climate Action Plan	41,411.00	TI	41,411.00	2,201.00	6,969.00	2,438.00	245.00
29) Contract for construction	Hometown Construction Inc	Installation of HVAC at Comm Ctr	404,906.00	TI	404,906.00	268,515.00	130,667.00		
30) Contract for construction	DRT Grading & Paving Inc	N. Main St parking lot resurfacing	64,946.00	TI	64,946.00		62,336.00		
Totals - Schedule 1			\$ 776,322,220.86		\$ 36,995,485.75	\$ 975,034.83	\$ 10,482,744.21	\$ 680,350.95	\$ 639,318.83
Totals - Schedule 2			\$ 118,619,966.13		\$ 7,006,108.19	\$ 46,646.12	\$ 8,460.87	\$ 40,502.98	\$ 24,245.39
Totals - Schedule 3			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Schedule 4			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations			\$ 74,974,459.01		\$ 1,641,794.11	\$ -	\$ -	\$ -	\$ -
Totals - All Pages			\$ 969,916,646.00		\$ 45,643,398.05	\$ 1,021,890.95	\$ 10,501,205.08	\$ 720,853.93	\$ 663,564.22

Project Name / Debt Obligation	Payee	Payments by Month										Total			
		Dec 11	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12							
1) 2003 Tax Allocation Bonds	US Bank				4,044,104.37										\$ 13,592,883.75
2) City Loan entered into on 9/7/2004	City of Milpitas		4,500,000.00												\$ 4,500,000.00
3) Agreement of Purchase and Sale	County of Santa Clara											4,000,000.00			\$ 4,000,000.00
4) Agreement of Purchase and Sale	Mission West Properties		3,000,000.00	3,000,000.00											\$ 6,000,000.00
5) Cooperation Agreement dd 5/18/76	Employees of Agency	623,738.83	623,738.83	623,738.83	623,738.83	623,738.83	623,738.83	623,738.83	623,738.83	623,738.83	623,738.83	623,738.83	623,738.83	623,738.83	\$ 7,484,866.00
6) Housing Fund Loan	RDA Housing Fund														\$ -
7) Contract for consulting services	Arbitrage Compliance Specialists						2,500.00								\$ 4,000.00
8) Contract for consulting services	US Bank														\$ 3,950.00
9) Contract for consulting services	Willdan Financial Services			6,000.00											\$ 6,000.00
10) Contract for consulting services	Milpitas Chamber of Commerce			20,000.00											\$ 20,000.00
11) Contract for consulting services	Maze & Associates												17,610.00		\$ 17,610.00
12) Contract for consulting services	MuniServices LLC	75,234.00													\$ 75,234.00
13) Contract for consulting services	Murphy & Associates	20,986.94													\$ 20,986.94
14) Contract for consulting services	Jarvis Fay, Doporito & Gibson														\$ -
15) Contract for consulting services	Nicolay Consulting Group														\$ -
16) Contract for construction	Access Communications Inc														\$ -
17) Contract for consulting services	Biggs Cardosa Associates Inc			3,923.00											\$ 3,923.00
18) Contract for services	Prince Charles Reprographics														\$ -
19) Contract for services	Consolidated Engin Lab			5,322.00											\$ 5,322.00
20) Contract for consulting services	RTS Systems & Design		750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	\$ 7,500.00
21) Contract for construction	Green Earth Engineering	33,000.00													\$ 33,000.00
22) Contract for consulting services	Schaaf & Wheeler Engineers														\$ -
23) Contract for construction	Environmental Systems Inc														\$ -
24) Contract for consulting services	Neil & Tam Architects		4,084.83	4,084.83	4,084.83	4,084.83	4,084.83	4,084.83	4,084.83	4,084.83	4,084.83	4,084.83	4,084.83	4,084.83	\$ 40,848.30
25) Contract for consulting services	Advanced Design Consultants														\$ -
26) Contract for construction	Ashron Construction														\$ -
27) Contract for construction	Cal-West			49,360.00											\$ 49,360.00
28) Contract for consulting services	Pacific Municipal Consulting	409.00	4,858.17	4,858.17	4,858.17	4,858.17	4,858.17	4,858.17	4,858.17	4,858.17	4,858.17	4,858.17	4,858.17	4,858.17	\$ 41,411.00
29) Contract for construction	Hometown Construction Inc														\$ -
30) Contract for construction	DRT Grading & Paving Inc														\$ -
Totals - Schedule 1		\$ 754,368.77	\$ 8,133,431.83	\$ 3,692,066.83	\$ 4,814,628.67	\$ 668,112.83	\$ 764,452.83	\$ 4,757,246.34	\$ 36,995,495.75						
Totals - Schedule 2		\$ 3,934.96	\$ 732,497.67	\$ 398,270.47	\$ 377,426.47	\$ 377,426.47	\$ 4,419,270.47	\$ 577,426.32	\$ 7,006,108.19						
Totals - Schedule 3		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
Totals - Schedule 4		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
Totals - Other Obligations		\$ 620,897.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 820,897.06	\$ 1,641,794.12				
Totals - All Pages		\$ 1,579,200.79	\$ 8,865,929.50	\$ 4,090,337.30	\$ 5,192,055.14	\$ 1,045,539.30	\$ 5,183,723.30	\$ 6,155,999.72	\$ 45,643,998.06						

**AMENDED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169(\*)  
 Schedule 2

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Source of Payment	Total Due During Fiscal Year	Payments by Month			
						Aug 11	Sept 11	Oct 11	
1) Contract for Services	ABAG PLAN	liability insurance	42,892.00	tax increments (TI)	42,892.00	789.00	415.00		
2) Contract for Services	various vendors	Copier lease, printing, storage, office equip	50,000.00	TI	50,000.00	3,430.00	637.03		
3) Contract for Services	PC&E	utility costs	178,000.00	TI	178,000.00	1,106.00	32,199.00	16,001.00	
4) Contract for Services	ABAG POWER	utility costs	5,000.00	TI	5,000.00	574.00	287.00	211.00	
5) Contract for Services	City of Milpitas	utility costs	14,500.00	TI	14,500.00	1,993.00	1,317.00	1,179.00	
6) Homeowner Assoc Dues	Parc Metro Comm. Assoc	HOA dues for 5 affordable units	13,260.00	TI	14,435.00	3,315.00	1,105.00	2,210.00	
7) Homeowner Assoc Dues	Terra Serena HOA	HOA Dues for 1 affordable unit	3,848.40	TI	3,847.00	472.00			
8) Homeowner Assoc Dues	Merit Property Mgmt	HOA Dues for 2 affordable units	7,042.20	TI	7,042.20	630.00	1,988.61	765.18	
9) Homeowner Assoc Dues	Luna HOA	HOA Dues for 2 affordable units	19,485.88	TI	19,486.88	2,405.88	785.71	785.71	
10) Contract for Services	Note World	Billing & collection of home loan program	34,000.00	TI	7,197.46	711.24	467.58	909.50	
11) Contract for Services	CRA, NAIOP etc.	membership dues	21,438.65	TI	21,438.65	563.60	1,291.05	2,584.00	
12) Financing Agreement	SunPower Corporation	Assistance per CRL 33444.6	1,500,000.00	TI	900,000.00				
13) Public Works Agrmt dd 6/3/03	City of Milpitas	construction of public improvement	20,650,000.00	TI	4,021,000.00				
14) Successor Agency adm fee	City of Milpitas	Adm fee due to dissolution of RDA	47,080,498.00	TI	1,721,269.00				
15) Successor Agency adm fee	City of Milpitas	oversight board support costs	to be determined	TI					
16) DDA dated 8/18/09	South Main Manor LLC	Financial Assistance	7,700,000.00	TI					
17) OPA dated 8/3/10	Integral Communities	Financial Assistance	41,300,000.00	TI					
Possible contribution to County PERS levy, if ordered by Superior Court in case of County of Santa Clara v. All Persons Interested in the Matter of the Sixth Amendment to the Great Mall Redevelopment Project	County of Santa Clara	legal liability	to be determined	TI					
18)									
19)									
20)									
21)									
22)									
23)									
24)									
25)									
26)									
27)									
28)									
29)									
30)									
31)									
Totals - This Page					\$ 7,006,108.19	\$ 8,460.87	\$ 40,502.98	\$ 24,245.39	

Project Name / Debt Obligation	Payee	Payments by Month												Total		
		Dec 11	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Total							
1) Contract for Services	ABAG PLAN			20,844.00									20,844.00			\$ 42,892.00
2) Contract for Services	various vendors		7,217.00	7,217.00	7,217.00	7,217.00	7,217.00	7,217.00	7,217.00	7,217.00	7,217.00	7,217.00	7,217.00	7,217.00	7,217.00	\$ 50,000.00
3) Contract for Services	PG&E	26.00	18,625.67	18,625.67	18,625.67	18,625.67	18,625.67	18,625.67	18,625.67	18,625.67	18,625.67	18,625.67	18,625.67	18,625.67	18,625.67	\$ 178,000.00
4) Contract for Services	ABAG POWER		606.84	606.84	606.84	606.84	606.84	606.84	606.84	606.84	606.84	606.84	606.84	606.84	606.84	\$ 5,000.00
5) Contract for Services	City of Milpitas		1,529.17	1,529.17	1,529.17	1,529.17	1,529.17	1,529.17	1,529.17	1,529.17	1,529.17	1,529.17	1,529.17	1,529.17	1,529.17	\$ 14,500.00
6) Homeowner Assoc Dues	Parc Metro Comm. Assoc	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	\$ 14,435.00
7) Homeowner Assoc Dues	Terra Serena HOA			675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	\$ 3,847.00
8) Homeowner Assoc Dues	Merit Property Mgmt	344.97	550.58	550.58	550.58	550.58	550.58	550.58	550.58	550.58	550.58	550.58	550.58	550.58	550.58	\$ 7,042.20
9) Homeowner Assoc Dues	Luna HOA	2,103.41	2,103.41	2,103.41	2,103.41	2,103.41	2,103.41	2,103.41	2,103.41	2,103.41	2,103.41	2,103.41	2,103.41	2,103.41	2,103.41	\$ 19,486.88
10) Contract for Services	Note World	345.58	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	\$ 7,197.46
11) Contract for Services	CRA, NAIOP, etc.															\$ 21,438.65
12) Financing Agreement	SunPower Corporation		700,000.00													\$ 900,000.00
13) Public Works Agrmt dd 6/3/03	City of Milpitas															\$ 4,021,000.00
14) Successor Agency adm fee	City of Milpitas			344,253.80	344,253.80	344,253.80	344,253.80	344,253.80	344,253.80	344,253.80	344,253.80	344,253.80	344,253.80	344,253.80	344,253.80	\$ 1,721,269.00
15) Successor Agency adm fee	City of Milpitas															\$ -
16) DDA dated 8/18/09	South Main Manor, LLC															\$ -
17) OPA dated 8/3/10	Integral Communities															\$ -
Possible contribution to County PERS levy, if ordered by Superior Court in case of <i>County of Santa Clara v. All Persons Interested in the Matter of the Sixth Amendment to the Great Mall Redevelopment Project</i>	County of Santa Clara															\$ -
18)																\$ -
19)																\$ -
20)																\$ -
21)																\$ -
22)																\$ -
23)																\$ -
24)																\$ -
25)																\$ -
26)																\$ -
27)																\$ -
28)																\$ -
29)																\$ -
30)																\$ -
31)																\$ -
Totals - This Page		\$ 3,934.96	\$ 732,497.67	\$ 598,270.47	\$ 377,426.47	\$ 377,426.47	\$ 377,426.47	\$ 377,426.47	\$ 377,426.47	\$ 4,419,270.47	\$ 577,426.32	\$ 7,006,108.19	\$ 7,006,108.19	\$ 7,006,108.19	\$ 7,006,108.19	\$ 7,006,108.19

**AMENDED OTHER OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169(\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Source of Payment	Total Due During Fiscal Year	Payments by Month				
						Aug 11	Sept 11	Oct 11	Nov 11	
1) Statutory Payments	County General	Payments per CRL 33607.5 and .7	16,774,643.70	tax increments (TI)	367,331.91					
2) Statutory Payments	County Library	Payments per CRL 33607.5 and .7	3,014,603.30	TI	66,013.92					
3) Statutory Payments	City of Milpitas	Payments per CRL 33607.5 and .7	13,383,557.49	TI	293,073.75					
4) Statutory Payments	Milpitas Unified	Payments per CRL 33607.5 and .7	28,192,267.74	TI	617,355.56					
5) Statutory Payments	San Jose Comm College	Payments per CRL 33607.5 and .7	4,571,271.00	TI	100,101.90					
6) Statutory Payments	County School Service	Payments per CRL 33607.5 and .7	2,224,894.46	TI	48,720.84					
7) Statutory Payments	County Office of Education	Payments per CRL 33607.5 and .7	0.00	TI	0.00					
8) Statutory Payments	SCV Water Dist East 1	Payments per CRL 33607.5 and .7	1,280,985.10	TI	28,051.07					
9) Statutory Payments	SCV Water Dist	Payments per CRL 33607.5 and .7	125,026.23	TI	2,737.83					
10) Statutory Payments	Bay Area Air Quality Mgmt	Payments per CRL 33607.5 and .7	129,556.31	TI	2,837.03					
11) Statutory Payments	SCV Water Dist St Wtr Pro	Payments per CRL 33607.5 and .7	372,050.56	TI	8,147.18					
12) Statutory Payments	SCVWD Zone W-4	Payments per CRL 33607.5 and .7	95,897.60	TI	2,099.97					
13) Statutory Payments	County Retirement	Payments per CRL 33607.5 and .7	3,909,498.24	TI	85,610.37					
14) Statutory Payments	Co Library Retirement	Payments per CRL 33607.5 and .7	242,139.88	TI	5,302.39					
15) Statutory Payments	SCVWD St Project	Payments per CRL 33607.5 and .7	647,571.49	TI	14,180.55					
16)			10,495.91	TI	229.84					
17)										
18)										
19)										
20)										
21)										
22)										
23)										
24)										
25)										
26)										
27)										
<b>Totals - Other Obligations</b>			<b>\$ 74,974,459.01</b>		<b>\$ 1,641,794.11</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

Project Name / Debt Obligation	Payee	Payments by Month											
		Dec 11	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Total				
	County General	183,665.92										183,665.92	\$ 367,331.84
1) Statutory Payments	County Library	33,006.96										33,006.96	\$ 66,013.92
2) Statutory Payments	City of Milpitas	146,536.88										146,536.88	\$ 293,073.76
3) Statutory Payments	Milpitas Unified	308,677.78										308,677.78	\$ 617,355.56
4) Statutory Payments	San Jose Comm College	50,050.95										50,050.95	\$ 100,101.90
5) Statutory Payments	County School Service	24,360.42										24,360.42	\$ 48,720.84
6) Statutory Payments	County Office of Education	0.00										0.00	\$ -
7) Statutory Payments	SCV Water Dist East 1	14,025.54										14,025.54	\$ 28,051.08
8) Statutory Payments	SCV Water Dist	1,368.92										1,368.92	\$ 2,737.84
9) Statutory Payments	Bay Area Air Quality Mgmt	1,418.52										1,418.52	\$ 2,837.04
10) Statutory Payments	SCV Water Dist St. Wir Pro	4,073.59										4,073.59	\$ 8,147.18
11) Statutory Payments	SCVWD Zone W-4	1,049.99										1,049.99	\$ 2,099.98
12) Statutory Payments	County Retirement	42,805.19										42,805.19	\$ 85,610.38
13) Statutory Payments	Co Library Retirement	2,651.20										2,651.20	\$ 5,302.40
14) Statutory Payments	SCVWD St. Project	7,090.28										7,090.28	\$ 14,180.56
15) Statutory Payments	SCVWD Zone 1	114.92										114.92	\$ 229.84
16)													\$ -
17)													\$ -
18)													\$ -
19)													\$ -
20)													\$ -
21)													\$ -
22)													\$ -
23)													\$ -
24)													\$ -
25)													\$ -
26)													\$ -
27)													\$ -
<b>Totals - Other Obligations</b>		\$ 820,897.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 820,897.06	\$ 1,641,794.12