

CITY OF MILPITAS
FY 2011/12 Revenue Report
For Fiscal Year Ended June 30, 2012
With comparative Information for the same period in FY 10/11

	FY 10/11	FY 11/12				Increase (Decrease) From Previous Year	
	Actual	Budget	Actual	Percentage of Budget	Variance	Amount	Percentage
<u>Revenues</u>							
<u>General Fund</u>							
Property Taxes	\$ 16,651,636	\$ 16,605,000	\$ 16,025,450	96.51%	\$ (579,550)	\$ (626,186)	-3.76%
Sales and Use Taxes	16,994,002	16,860,000	19,403,068	115.08%	2,543,068	2,409,066	14.18%
Franchise Fees	3,082,533	3,107,000	3,218,131	103.58%	111,131	135,598	4.40%
Business License Tax	311,451	290,000	299,073	103.13%	9,073	(12,378)	-3.97%
Hotel/Motel (TOT) Tax	4,896,058	4,812,000	5,650,430	117.42%	838,430	754,372	15.41%
Building Permits	2,578,745	2,630,345	3,244,554	123.35%	614,209	665,808	25.82%
Fire Permits and Inspection Fees	906,912	902,000	1,040,495	115.35%	138,495	133,583	14.73%
Fines and Forfeitures	823,362	712,000	670,610	94.19%	(41,390)	(152,752)	-18.55%
Investment Income	241,599	289,000	196,646	68.04%	(92,354)	(44,953)	-18.61%
Intergovernmental	1,277,984	921,818	1,561,607	169.41%	639,789	283,623	22.19%
Charges for Current Services	4,027,594	3,956,368	4,728,556	119.52%	772,188	700,962	17.40%
Other Revenue Sources	375,232	386,247	529,369	137.05%	143,123	154,138	41.08%
Total General Fund Revenue	52,167,106	51,471,777	56,567,989	109.90%	5,096,211	4,400,883	8.44%
<u>Water M & O Fund</u>							
Charges for Services	15,064,558	16,225,000	16,517,821	101.80%	292,821	1,453,263	9.65%
<u>Sewer M & O Fund</u>							
Sewer Service Charges	11,338,337	12,150,000	12,383,360	101.92%	233,360	1,045,024	9.22%

General Fund Expenditures by Department - June 2012

	<u>Budget</u>	<u>YTD Expenditures</u>	<u>% Of Budget</u>
City Council	\$ 333,860	\$ 237,599	71.17%
City Manager	439,093	458,464	104.41%
City Clerk	752,756	683,859	90.85%
Econ Development	-	1,169	n/a
Policy Planning	<u>1,525,709</u>	<u>1,381,091</u>	90.52%
Building & Safety	2,252,540	2,059,594	91.43%
City Attorney	837,549	777,804	92.87%
Finance	2,410,720	2,111,209	87.58%
Public Works/Engineering	6,729,663	6,662,635	99.00%
Planning	1,513,977	1,482,103	97.89%
Parks & Recreation	5,605,713	5,180,131	92.41%
Police	22,844,859	21,660,778	94.82%
Fire	14,641,400	14,561,743	99.46%
Information Svcs	2,698,846	2,599,689	96.33%
Human Resources	922,803	829,754	89.92%
Non-Departmental	<u>4,957,499</u>	<u>3,377,367</u>	68.13%
Total	<u>\$ 66,941,278</u>	<u>\$ 62,683,898</u>	93.64%