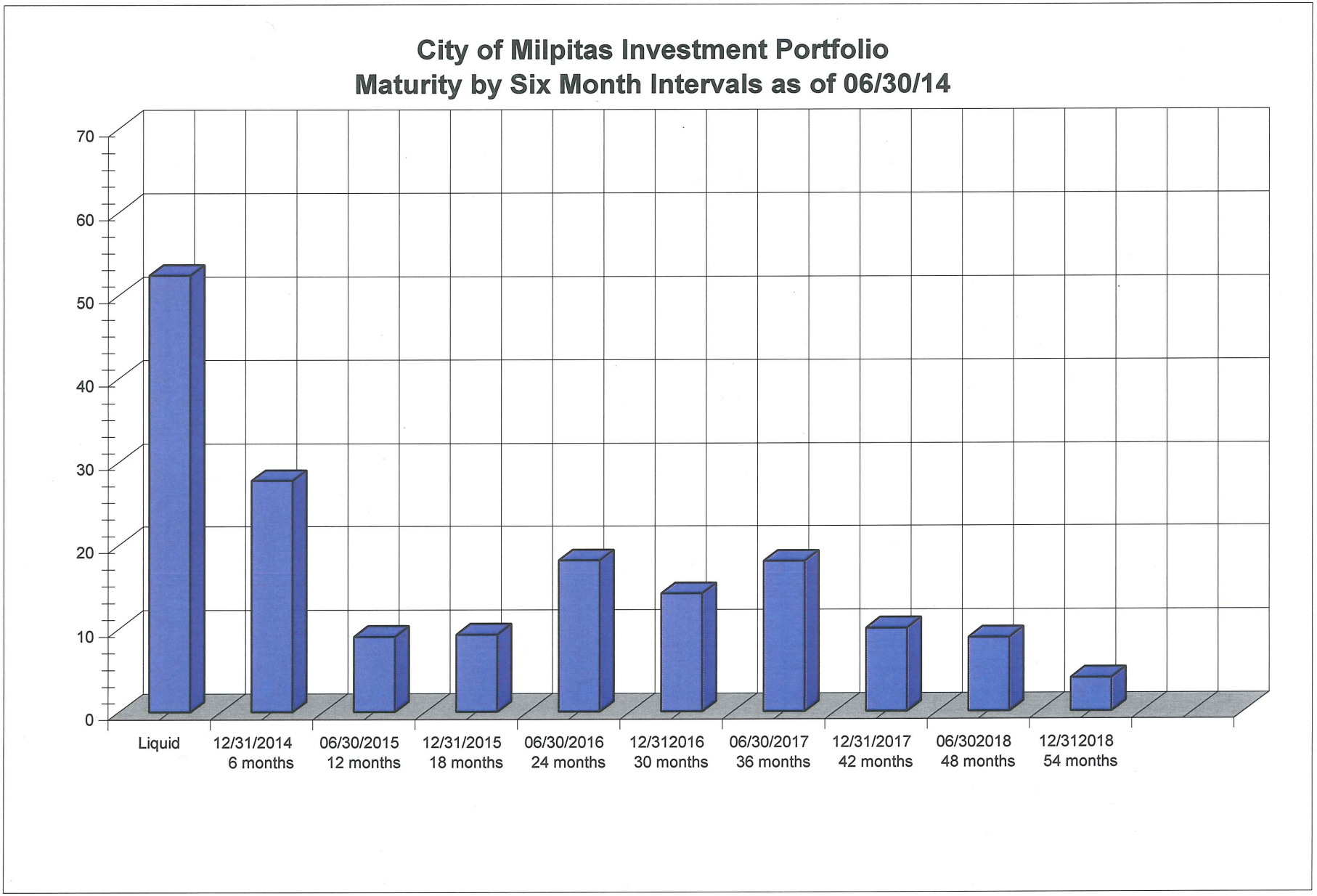
CITY OF MILPITAS
INVESTMENT PORTFOLIO STATUS

PERCENT OF TOTAL DOLLARS INVESTED AT QUARTER ENDED

TYPE OF SECURITY	Jun-14	Mar-14	Dec-13	Sep-13
LAIF & Money Market	31	39	37	34
Corporate Medium Term Notes	8	8	9	9
Treasury Notes / Bills	13	15	10	12
Federal Agency	48	38	43	44
Negotiable CD's	<1	<1	1	1
	100	100	100	100

	Jun-14	Mar-14	Dec-13	Sep-13
Market Value	171,637,827	185,718,328	173,242,696	170,293,115
Cost	171,460,765	185,779,819	173,345,984	170,260,176
Days				
Weighted Average Maturity	467	449	516	575
Rates				
Average Yield	0.56%	0.57%	0.66%	0.67%
Benchmarks:				
LAIF	0.23%	0.24%	0.26%	0.26%
2 Year Treasury - (12 Month Average)	0.36%	0.33%	0.30%	0.29%

Exhibit 2



Maturity by Six Month Intervals FY 14.xls

City of Milpitas Investment Portfolio Yields Compared to Benchmarks for the Quarters Ended 09/30/11 – 06/30/14

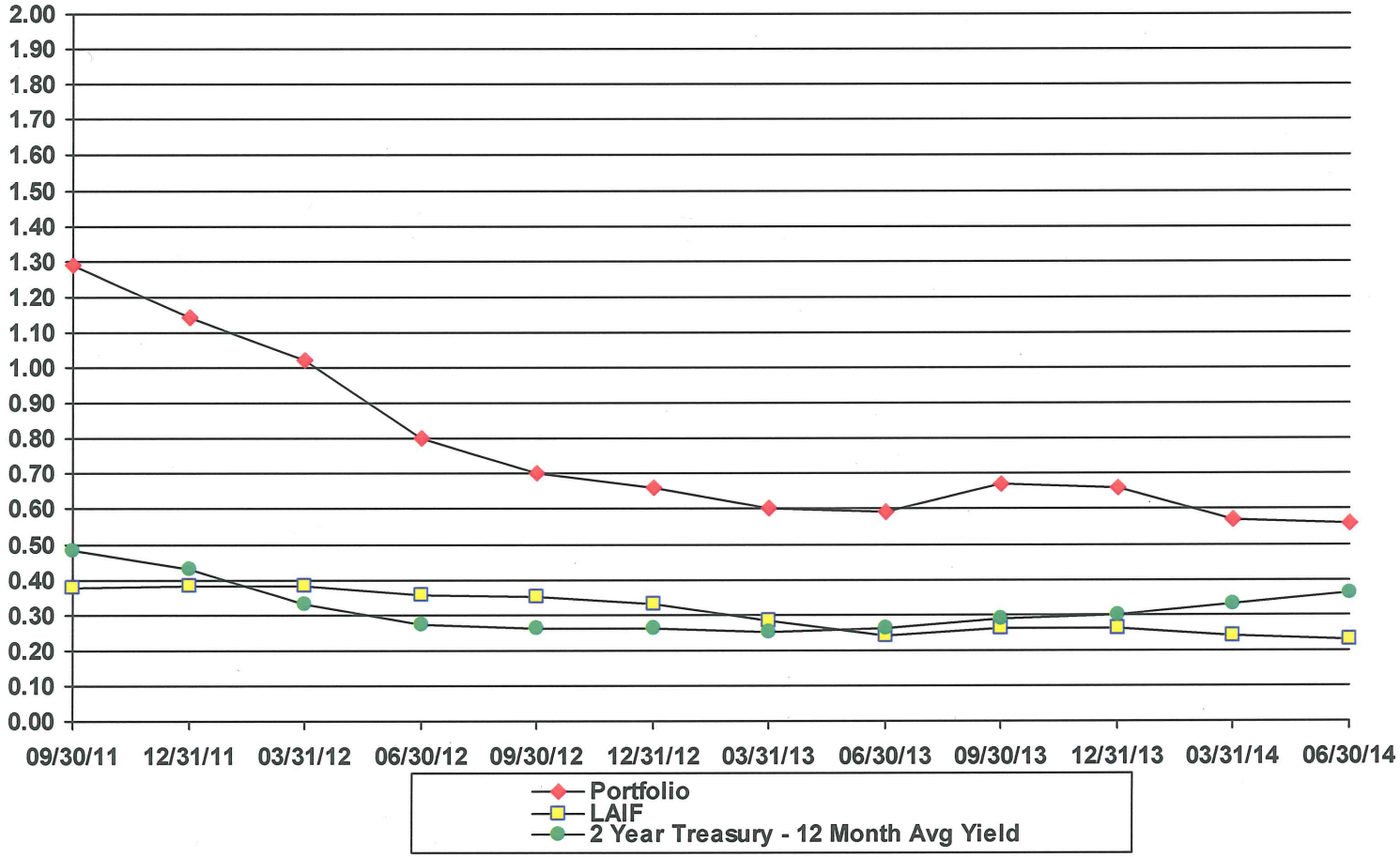


Exhibit 3

City of Milpitas
Portfolio Management
Portfolio Summary
June 30, 2014

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	52,400,000.00	52,415,654.50	52,400,000.00	30.56	1	1	0.225	0.228
Money Market Funds	51,463.56	51,463.56	51,463.56	0.03	1	1	0.010	0.010
Corporate Notes	14,000,000.00	14,098,426.25	14,089,048.95	8.22	1,341	710	1.012	1.027
Federal Agency	68,000,000.00	68,088,370.00	68,014,926.14	39.67	1,356	760	0.881	0.893
Federal Agency Discounts	13,700,000.00	13,698,929.50	13,698,631.01	7.99	99	63	0.052	0.053
Treasury Coupon Securities	22,000,000.00	22,015,666.90	21,938,495.40	12.80	1,220	784	0.716	0.726
GNMA	18,199.51	18,614.20	18,199.51	0.01	7,204	995	8.096	8.209
Negotiable CDs -2	1,250,000.00	1,250,702.48	1,250,000.00	0.73	731	156	0.691	0.700
Investments	**171,419,663.07**	**171,637,827.39**	**171,460,764.57**	**100.00%**	**819**	**467**	**0.603**	**0.611**
Cash								
Passbook/Checking (not included in yield calculations)	3,465,229.87	3,465,229.87	3,465,229.87		1	1	0.010	0.010
Total Cash and Investments	**174,884,892.94**	**175,103,057.26**	**174,925,994.44**		**819**	**467**	**0.603**	**0.611**

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	93,847.71	1,146,522.69	1,146,522.69
Average Daily Balance	**204,751,180.62**	**186,279,336.36**	
Effective Rate of Return	**0.56%**	**0.62%**	

To the best of my knowledge, this report accurately reflects all City and RDA pooled investments and is in conformity with all State laws and the City's investment policy. A copy of the policy is available at the office of the City Clerk. This investment program herein shown provides sufficient cash flow liquidity to meet next six months' estimated expenditures.

Emma C Karlen — 7/23/14

Emma C. Karlen, Director of Finance

City of Milpitas
Portfolio Management
Portfolio Details - Investments
June 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS82000010	82000010	Local Agency Invest. Fd - City			34,000,000.00	34,010,157.50	34,000,000.00	0.228		0.228	1	
SYS97090401	97090401	Local Agency Invest. Fd - MPFA			18,400,000.00	18,405,497.00	18,400,000.00	0.228		0.228	1	
		Subtotal and Average	**76,490,000.00**		**52,400,000.00**	**52,415,654.50**	**52,400,000.00**			**0.228**	**1**	
Money Market Funds												
SYS	12020109	Dreyfus Treasury & Agency Fund			51,463.56	51,463.56	51,463.56	0.010	AAA	0.010	1	
		Subtotal and Average	**4,193,104.89**		**51,463.56**	**51,463.56**	**51,463.56**			**0.010**	**1**	
Corporate Notes												
78008TXA7	12021001	Royal Bank of Canada		02/10/2012	1,000,000.00	1,003,880.00	1,002,517.21	1.450	AA-	0.680	121	10/30/2014
36962G5M2	12011001	General Electric Capital Corp		01/10/2012	2,000,000.00	2,019,700.00	2,000,801.48	2.150	AA+	2.070	192	01/09/2015
961214BW2	12100201	Westpac Banking Corp		10/02/2012	1,000,000.00	1,007,850.00	1,001,514.48	1.125	AA-	1.000	451	09/25/2015
06366RJH9	12110601	Bank of Montreal		11/06/2012	1,000,000.00	1,005,430.00	1,000,943.06	0.800	A+	0.729	493	11/06/2015
822582AU6	12120601	Shell Int'l Finance BV		12/06/2012	1,000,000.00	1,002,656.25	1,000,961.28	0.625	AA	0.557	521	12/04/2015
38259PAC6	12120602	Google Inc		12/06/2012	1,000,000.00	1,030,200.00	1,027,234.55	2.125	AA	0.660	688	05/19/2016
742718DV8	13051302	Proctor & Gamble Co		05/13/2013	1,000,000.00	1,016,400.00	1,019,230.38	1.450	AA-	0.535	776	08/15/2016
89233P5E2	13052001	Toyota Motor Credit		05/20/2013	1,000,000.00	1,025,830.00	1,025,726.93	2.000	AA-	0.815	807	09/15/2016
88579YAD3	12021401	3M Company		02/14/2012	2,000,000.00	2,035,160.00	2,016,392.94	1.375	AA-	1.000	821	09/29/2016
166764AA8	13060501	Chevron Corporation		06/05/2013	1,000,000.00	995,400.00	997,463.44	1.104	AA	1.180	1,253	12/05/2017
037833AJ9	13051301	Apple Inc		05/13/2013	2,000,000.00	1,955,920.00	1,996,263.20	1.000	AA+	1.050	1,402	05/03/2018
		Subtotal and Average	**14,091,164.72**		**14,000,000.00**	**14,098,426.25**	**14,089,048.95**			**1.027**	**710**	
Federal Agency												
313371WB8	10112401	Federal Home Loan Bank		11/24/2010	2,000,000.00	2,001,360.00	2,000,000.00	1.150	AA+	1.150	23	07/24/2014
313374RB8	11072801	Federal Home Loan Bank		07/28/2011	2,000,000.00	2,001,320.00	2,000,000.00	1.000	AA+	1.000	27	07/28/2014
313373XN7	11052701	Federal Home Loan Bank		05/27/2011	3,000,000.00	3,005,430.00	3,000,232.19	1.250	AA+	1.200	58	08/28/2014
313379KQ1	12052901	Federal Home Loan Bank		05/29/2012	2,000,000.00	2,001,000.00	2,000,000.00	0.400	AA+	0.400	59	08/29/2014
3134G2YJ5	12021002	Fed Home Loan Mortgage Corp		02/10/2012	1,000,000.00	1,000,900.00	1,000,172.17	0.500	AA+	0.420	80	09/19/2014
31331JQ55	11020402	Federal Farm Credit Bank		02/04/2011	2,000,000.00	2,005,520.00	1,997,125.57	1.150	AA+	1.714	97	10/06/2014
3133EADP0	12021701	Federal Farm Credit Bank		02/17/2012	2,000,000.00	2,003,720.00	2,000,372.48	0.450	AA+	0.420	231	02/17/2015
3135G0HG1	12020801	Federal Nat'l. Mortgage Assoc		02/08/2012	2,000,000.00	2,003,420.00	1,999,014.67	0.375	AA+	0.445	258	03/16/2015
3135G0LN1	12062801	Federal Nat'l. Mortgage Assoc		06/28/2012	2,000,000.00	2,006,480.00	2,000,000.00	0.500	AA+	0.500	366	07/02/2015
3133EADW5	12021702	Federal Farm Credit Bank		02/17/2012	2,000,000.00	2,006,600.00	2,000,000.00	0.550	AA+	0.550	412	08/17/2015
3133EAQV3	12051501	Federal Farm Credit Bank		05/15/2012	2,000,000.00	2,007,660.00	2,000,000.00	0.550	AA+	0.550	441	09/15/2015
3133ECTC8	13062801	Federal Farm Credit Bank		06/28/2013	2,000,000.00	2,008,060.00	1,998,292.90	0.640	AA+	0.695	576	01/28/2016
313375RN9	12020901	Federal Home Loan Bank		02/09/2012	2,000,000.00	2,017,380.00	2,009,324.05	1.000	AA+	0.720	619	03/11/2016

City of Milpitas
Portfolio Management
Portfolio Details - Investments
June 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency												
313375RN9	12062903	Federal Home Loan Bank		06/29/2012	2,000,000.00	2,017,380.00	2,011,699.06	1.000	AA+	0.650	619	03/11/2016
3133EARB6	12062902	Federal Farm Credit Bank		06/29/2012	1,000,000.00	1,006,400.00	1,001,847.15	0.750	AA+	0.650	686	05/17/2016
3133EAUH9	12061401	Federal Farm Credit Bank		06/14/2012	3,000,000.00	3,016,020.00	3,000,000.00	0.750	AA+	0.750	714	06/14/2016
3133EAVQ8	12062901	Federal Farm Credit Bank		06/29/2012	2,000,000.00	2,005,720.00	2,000,000.00	0.800	AA+	0.800	884	12/01/2016
313383FB2	13061901	Federal Home Loan Bank		06/19/2013	2,000,000.00	1,996,860.00	2,000,000.00	0.580	AA+	0.580	902	12/19/2016
3133EDNC2	14061301A	Federal Farm Credit Bank		06/13/2014	1,600,000.00	1,600,272.00	1,600,000.00	0.700	AA+	0.700	927	01/13/2017
3133EDNC2	14061301B	Federal Farm Credit Bank		06/13/2014	400,000.00	400,068.00	400,000.00	0.700	AA+	0.700	927	01/13/2017
3136G1E88	13022702	Federal Nat'l. Mortgage Assoc		02/27/2013	1,000,000.00	997,130.00	1,000,000.00	0.750	AA+	0.750	972	02/27/2017
3133ECT79	13062701	Federal Farm Credit Bank		06/27/2013	2,000,000.00	2,009,340.00	2,000,000.00	1.000	AA+	1.000	974	03/01/2017
3133ECMM3	13042501	Federal Farm Credit Bank		04/25/2013	2,000,000.00	1,994,760.00	2,000,000.00	0.600	AA+	0.600	1,029	04/25/2017
3133ECPA6	13051502	Federal Farm Credit Bank		05/15/2013	2,000,000.00	1,985,420.00	2,000,000.00	0.600	AA+	0.600	1,049	05/15/2017
3134G43S5	13051501	Fed Home Loan Mortgage Corp		05/15/2013	2,000,000.00	1,984,260.00	2,000,000.00	0.650	AA+	0.650	1,049	05/15/2017
3133EDPC0	14062701	Federal Farm Credit Bank		06/27/2014	2,000,000.00	2,013,040.00	2,000,000.00	1.000	AA+	1.000	1,092	06/27/2017
3133EDEB4	14012801	Federal Farm Credit Bank		01/28/2014	2,000,000.00	2,012,280.00	2,000,000.00	1.100	AA+	1.100	1,093	06/28/2017
3133EDKP6	14050101	Federal Farm Credit Bank		05/01/2014	2,000,000.00	2,008,300.00	2,000,000.00	1.070	AA+	1.070	1,158	09/01/2017
3134G3J68	13053001	Fed Home Loan Mortgage Corp		05/30/2013	2,000,000.00	1,979,780.00	1,996,845.90	0.900	AA+	0.950	1,175	09/18/2017
3136G1UP2	13091901	Federal Nat'l. Mortgage Assoc		09/19/2013	1,000,000.00	1,002,790.00	1,000,000.00	1.600	AA+	1.600	1,176	09/19/2017
3133ED3Z3	13100401	Federal Farm Credit Bank		10/04/2013	2,000,000.00	2,017,700.00	2,000,000.00	1.230	AA+	1.230	1,191	10/04/2017
3136G0L58	12101801	Federal Nat'l. Mortgage Assoc		10/18/2012	1,000,000.00	993,400.00	1,000,000.00	1.000	AA+	1.000	1,205	10/18/2017
3135G0UE1	13021401	Federal Nat'l. Mortgage Assoc		02/14/2013	3,000,000.00	2,962,680.00	3,000,000.00	1.000	AA+	1.000	1,324	02/14/2018
3136G1DG1	13022701	Federal Nat'l. Mortgage Assoc		02/27/2013	2,000,000.00	1,979,160.00	2,000,000.00	1.050	AA+	1.050	1,337	02/27/2018
3133ECW75	13080101	Federal Farm Credit Bank		08/01/2013	2,000,000.00	2,028,580.00	2,000,000.00	1.610	AA+	1.610	1,492	08/01/2018
3134G4FY9	13092401	Fed Home Loan Mortgage Corp		09/24/2013	2,000,000.00	2,008,180.00	2,000,000.00	2.000	AA+	2.000	1,546	09/24/2018
		Subtotal and Average	**70,281,744.23**		**68,000,000.00**	**68,088,370.00**	**68,014,926.14**			**0.893**	**760**	
Federal Agency Discounts												
313385ZL3	14061902	Federal Home Loan Bank Discoun		06/19/2014	200,000.00	199,998.00	199,997.33	0.030	AA+	0.031	16	07/17/2014
313385A89	14060303	Federal Home Loan Bank Discoun		06/04/2014	800,000.00	799,976.00	799,956.00	0.055	AA+	0.057	36	08/06/2014
313385B88	14060301	Federal Home Loan Bank Discoun		06/04/2014	4,000,000.00	3,999,840.00	3,999,780.00	0.045	AA+	0.046	44	08/14/2014
313385B88	14060302	Federal Home Loan Bank Discoun		06/04/2014	5,000,000.00	4,999,800.00	4,999,725.00	0.045	AA+	0.046	44	08/14/2014
313385B88	14061901	Federal Home Loan Bank Discoun		06/19/2014	300,000.00	299,988.00	299,987.17	0.035	AA+	0.036	44	08/14/2014
313397K75	14031801	Federal Hm Mort Ln Co -Discnt		03/18/2014	400,000.00	399,940.00	399,893.00	0.090	AA+	0.093	107	10/16/2014
313385L53	14042401	Federal Home Loan Bank Discoun		04/24/2014	2,000,000.00	1,999,687.50	1,999,591.95	0.065	AA+	0.067	113	10/22/2014
313589R62	14051502	Federal Nat'l Mort Asssoc Disc		05/15/2014	1,000,000.00	999,700.00	999,700.56	0.070	AA+	0.072	154	12/02/2014
		Subtotal and Average	**12,418,452.21**		**13,700,000.00**	**13,698,929.50**	**13,698,631.01**			**0.053**	**63**	

City of Milpitas
Portfolio Management
Portfolio Details - Investments
June 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
912828SZ4	12062201	United States Treasury Note		06/22/2012	3,000,000.00	3,006,810.00	2,999,285.78	0.375	AA+	0.400	349	06/15/2015
912828UG3	13012801	United States Treasury Note		01/28/2013	3,000,000.00	3,004,687.50	2,998,851.04	0.375	AA+	0.400	563	01/15/2016
912828VC1	13053101	United States Treasury Note		05/31/2013	2,000,000.00	1,994,375.00	1,992,479.17	0.250	AA+	0.452	684	05/15/2016
912828VG2	13062401	United States Treasury Note		06/24/2013	2,000,000.00	2,002,500.00	1,993,113.93	0.500	AA+	0.678	715	06/15/2016
912828VL1	13071501	United States Treasury Note		07/15/2013	2,000,000.00	2,006,100.00	1,996,179.84	0.625	AA+	0.720	745	07/15/2016
912828VR8	13082601	United States Treasury Note		08/26/2013	2,000,000.00	2,004,840.00	1,992,680.30	0.625	AA+	0.800	776	08/15/2016
912828RJ1	11101101	United States Treasury Note		10/11/2011	2,000,000.00	2,019,375.00	1,997,807.51	1.000	AA+	1.050	822	09/30/2016
912828C32	14032001	United States Treasury Note		03/20/2014	1,000,000.00	1,000,101.90	996,988.93	0.750	AA+	0.867	988	03/15/2017
912828WH9	14051501	United States Treasury Note		05/15/2014	2,000,000.00	2,002,660.00	1,998,028.34	0.875	AA+	0.910	1,049	05/15/2017
912828TB6	14061302	United States Treasury Note		06/13/2014	1,000,000.00	995,937.50	994,619.69	0.750	AA+	0.932	1,095	06/30/2017
912828VE7	13062101	United States Treasury Note		06/21/2013	2,000,000.00	1,978,280.00	1,978,460.87	1.000	AA+	1.285	1,430	05/31/2018
		Subtotal and Average	**21,541,648.39**		**22,000,000.00**	**22,015,666.90**	**21,938,495.40**			**0.726**	**784**	
Treasury Discounts												
		Subtotal and Average	**4,466,608.28**									
GNMA												
36216NNL3	88021601A	GNMA		07/01/1997	1,574.74	1,581.32	1,574.74	9.500	AA+	9.615	837	10/15/2016
362174T46	87042001C	GNMA		07/01/1997	4,558.49	4,799.36	4,558.49	8.000	AA+	8.075	988	03/15/2017
36217FKE8	87042001A	GNMA		07/01/1997	12,066.28	12,233.52	12,066.28	8.000	AA+	8.076	1,019	04/15/2017
		Subtotal and Average	**18,457.90**		**18,199.51**	**18,614.20**	**18,199.51**			**8.209**	**995**	
Negotiable CDs -2												
06426NGR7	12092601	Bank of China - NY		09/26/2012	250,000.00	250,280.78	250,000.00	0.650	A	0.650	87	09/26/2014
38143AH81	12100301	Goldman Sachs Bank USA		10/03/2012	250,000.00	250,421.70	250,000.00	0.850	A-	0.850	94	10/03/2014
36160XV53	12100501	GE Capital Bank		10/05/2012	250,000.00	250,000.00	250,000.00	0.750	AA+	0.602	97	10/06/2014
05568PZ42	12102601	BMW Bank of North America		10/26/2012	250,000.00	250,000.00	250,000.00	0.700	NR	0.700	118	10/27/2014
02587DQD3	13071801	American Express Centurion Bnk		07/18/2013	250,000.00	250,000.00	250,000.00	0.700	A-	0.700	384	07/20/2015
		Subtotal and Average	**1,250,000.00**		**1,250,000.00**	**1,250,702.48**	**1,250,000.00**			**0.700**	**156**	
		Total and Average	**204,751,180.62**		**171,419,663.07**	**171,637,827.39**	**171,460,764.57**			**0.611**	**467**	

City of Milpitas
Portfolio Management
Portfolio Details - Cash
June 30, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Funds											
SYS1000	1000	Cash in Bank			944,160.20	944,160.20	944,160.20	0.030		0.030	1
SYS1000	131127930	Cash in Bank		11/27/2013	71,478.57	71,478.57	71,478.57	0.090		0.090	1
SYS1030	1030	Cash with Fiscal Agent			2,449,591.10	2,449,591.10	2,449,591.10			0.000	1
		Average Balance	**0.00**								**1**
		Total Cash and Investments	**204,751,180.62**		**174,884,892.94**	**175,103,057.26**	**174,925,994.44**			**0.611**	**467**

City of Milpitas
Portfolio Management
Activity By Type
June 1, 2014 through June 30, 2014

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
LAIF (Monthly Summary)							
SYS82000010	82000010	Local Agency Invest. Fd - City	0.228		3,700,000.00	3,700,000.00	
SYS97090401	97090401	Local Agency Invest. Fd - MPFA	0.228		5,800,000.00	33,000,000.00	
		Subtotal			**9,500,000.00**	**36,700,000.00**	**52,400,000.00**
Money Market Funds (Monthly Summary)							
SYS1000	1000	Cash in Bank	0.030		944,160.20	968,936.46	
SYS1000	131127930	Cash in Bank	0.090		14,835,320.55	14,800,976.38	
SYS	12020109	Dreyfus Treasury & Agency Fund	0.010		0.34	0.00	
SYS1030	1030	Cash with Fiscal Agent			2,449,591.10	2,449,578.58	
		Subtotal			**18,229,072.19**	**18,219,491.42**	**51,463.56**
Corporate Notes							
		Subtotal					**14,089,048.95**
Federal Agency							
3133EDNC2	14061301A	Federal Farm Credit Bank	0.700	06/13/2014	1,600,000.00	0.00	
3133EDNC2	14061301B	Federal Farm Credit Bank	0.700	06/13/2014	400,000.00	0.00	
3133EDPC0	14062701	Federal Farm Credit Bank	1.000	06/27/2014	2,000,000.00	0.00	
3133XWE70	10060101A	Federal Home Loan Bank	2.500	06/13/2014	0.00	1,600,000.00	
3133XWE70	10060101B	Federal Home Loan Bank	2.500	06/13/2014	0.00	1,400,000.00	
313379UC1	12062601	Federal Home Loan Bank	0.550	06/26/2014	0.00	2,000,000.00	
3136G0KG5	12060401	Federal Nat'l. Mortgage Assoc	0.625	06/04/2014	0.00	2,000,000.00	
3136G0NY3	12062701	Federal Nat'l. Mortgage Assoc	1.050	06/27/2014	0.00	2,000,000.00	
		Subtotal			**4,000,000.00**	**9,000,000.00**	**68,014,926.14**
Federal Agency Discounts							
313385B88	14060301	Federal Home Loan Bank Discoun	0.045	06/04/2014	3,999,645.00	0.00	
313385B88	14060302	Federal Home Loan Bank Discoun	0.045	06/04/2014	4,999,556.25	0.00	
313385A89	14060303	Federal Home Loan Bank Discoun	0.055	06/04/2014	799,923.00	0.00	
313385B88	14061901	Federal Home Loan Bank Discoun	0.035	06/19/2014	299,983.67	0.00	
313385ZL3	14061902	Federal Home Loan Bank Discoun	0.030	06/19/2014	199,995.33	0.00	
		Subtotal			**10,299,103.25**	**0.00**	**13,698,631.01**
Treasury Coupon Securities							
912828TB6	14061302	United States Treasury Note	0.750	06/13/2014	994,531.25	0.00	

City of Milpitas
Portfolio Management
Activity By Type
June 1, 2014 through June 30, 2014

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
		Subtotal			**994,531.25**	**0.00**	**21,938,495.40**
Treasury Discounts							
912796BP3	14022701	US TREASURY BILL	0.040	06/26/2014	0.00	5,000,000.00	
912796DD8	14032002	US TREASURY BILL	0.040	06/19/2014	0.00	500,000.00	
		Subtotal			**0.00**	**5,500,000.00**	**0.00**
GNMA							
36217FKE8	87042001A	GNMA	8.000	06/15/2014	0.00	331.57	
362174T46	87042001C	GNMA	8.000	06/15/2014	0.00	161.73	
36216NNL3	88021601A	GNMA	9.500	06/15/2014	0.00	60.40	
		Subtotal			**0.00**	**553.70**	**18,199.51**
Negotiable CDs -2							
		Subtotal					**1,250,000.00**
		Total			**43,022,706.69**	**69,420,045.12**	**171,460,764.57**

City of Milpitas

Investment Broker Dealer List

Cantor Fitzgerald & Co.

Dreyfus Institutional Services

Mischler Financial Group, Inc.

Morgan Stanley Smith Barney

State of California Local Agency Investment Fund

Vining Sparks IBG, L.P.