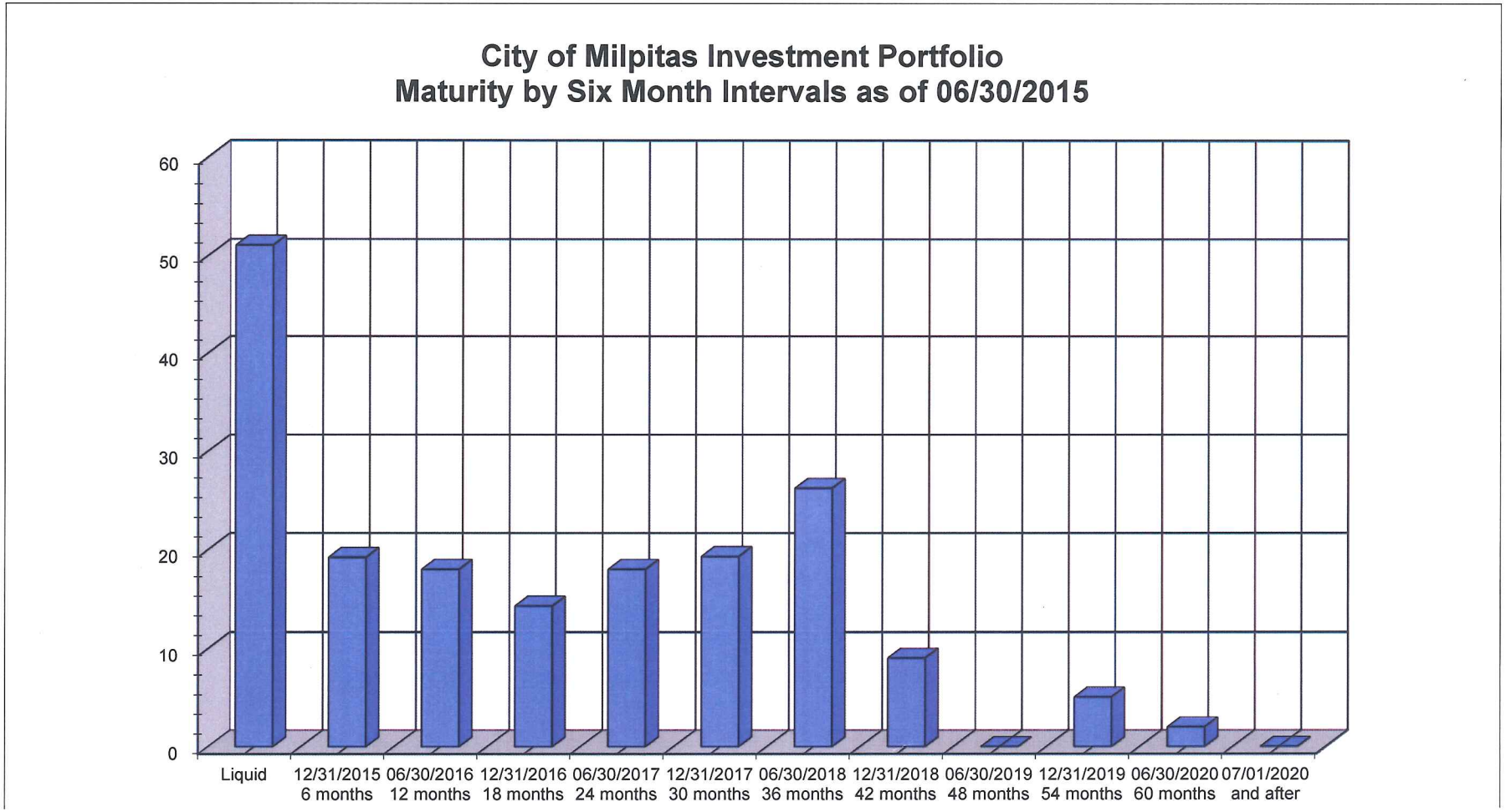
CITY OF MILPITAS
INVESTMENT PORTFOLIO STATUS

PERCENT OF TOTAL DOLLARS INVESTED AT QUARTER ENDED

TYPE OF SECURITY	Jun-15	Mar-15	Dec-14	Sep-14
LAIF & Money Market	27	28	31	32
Corporate Medium Term Notes	9	8	9	9
Treasury Notes / Bills	16	18	18	16
Federal Agency	47	45	41	43
Negotiable CD's	1	1	1	<1
	100	100	100	100

	Jun-15	Mar-15	Dec-14	Sep-14
Market Value	182,525,010	162,631,657	152,935,989	152,417,238
Cost	182,337,137	162,155,260	152,924,177	152,495,303
Days				
Weighted Average Maturity	507	510	517	521
Rates				
Average Yield	0.70%	0.66%	0.66%	0.63%
Benchmarks:				
LAIF	0.30%	0.27%	0.27%	0.25%
2 Year Treasury - (12 Month Average)	0.56%	0.52%	0.46%	0.41%

Exhibit 2


City of Milpitas Investment Portfolio
Maturity by Six Month Intervals as of 06/30/2015
60
50
40
30
20
10
0
Liquid
12/31/2015 6 months
06/30/2016 12 months
12/31/2016 18 months
06/30/2017 24 months
12/31/2017 30 months
06/30/2018 36 months
12/31/2018 42 months
06/30/2019 48 months
12/31/2019 54 months
06/30/2020 60 months
07/01/2020 and after

City of Milpitas Investment Portfolio Yields Compared to Benchmarks for the Quarters Ended 09/30/12 – 06/30/15

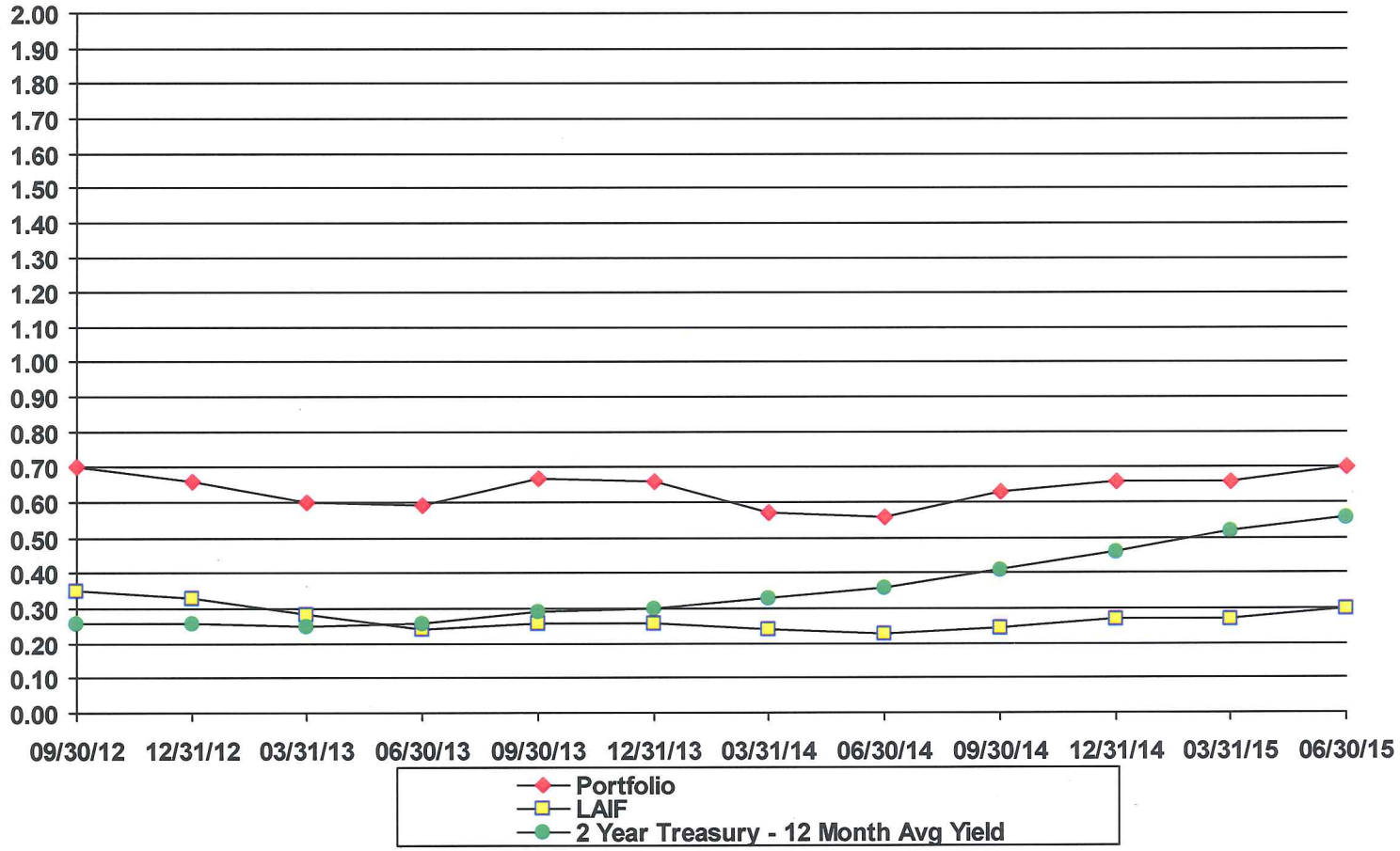


Exhibit 3

City of Milpitas
Portfolio Management
Portfolio Summary
June 30, 2015

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	45,000,000.00	45,016,919.05	45,000,000.00	24.68	1	1	0.296	0.300
Money Market Funds	4,060,641.48	4,060,641.48	4,060,641.48	2.23	1	1	0.010	0.010
Corporate Notes	17,000,000.00	17,034,452.49	17,069,142.73	9.36	1,311	690	0.959	0.973
Federal Agency	75,000,000.00	75,077,960.00	75,003,243.01	41.13	1,401	799	1.030	1.044
Federal Agency Discounts	10,000,000.00	9,999,000.00	9,999,462.50	5.48	70	43	0.046	0.046
Treasury Coupon Securities	29,000,000.00	29,067,894.35	28,943,418.21	15.87	1,191	635	0.863	0.875
GNMA	11,229.53	11,383.87	11,229.53	0.01	7,208	634	8.074	8.187
Negotiable CDs -2	2,250,000.00	2,256,758.42	2,250,000.00	1.23	1,097	849	1.173	1.189
Investments	**182,321,871.01**	**182,525,009.66**	**182,337,137.46**	**100.00%**	**906**	**507**	**0.741**	**0.751**
Cash								
Passbook/Checking (not included in yield calculations)	2,451,000.46	2,451,000.46	2,451,000.46		1	1	0.005	0.005
Total Cash and Investments	**184,772,871.47**	**184,976,010.12**	**184,788,137.92**		**906**	**507**	**0.741**	**0.751**

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	105,685.24	1,083,863.88	1,083,863.88
Average Daily Balance	**184,251,325.15**	**158,924,469.69**	
Effective Rate of Return	**0.70%**	**0.68%**	

To the best of my knowledge, this report accurately reflects all City and RDA pooled investments and is in conformity with all State laws and the City's investment policy. A copy of the policy is available at the office of the City Clerk. This investment program herein shown provides sufficient cash flow liquidity to meet next six months' estimated expenditures.

Jane Corpus for 7/21/15

Emma C. Karlen, Director of Finance

City of Milpitas
Portfolio Management
Portfolio Details - Investments
June 30, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS82000010	82000010	Local Agency Invest. Fd - City			26,000,000.00	26,009,775.45	26,000,000.00	0.300		0.300	1	
SYS97090401	97090401	Local Agency Invest. Fd - MPFA			19,000,000.00	19,007,143.60	19,000,000.00	0.300		0.300	1	
		Subtotal and Average	**43,170,000.00**		**45,000,000.00**	**45,016,919.05**	**45,000,000.00**			**0.300**	**1**	
Money Market Funds												
SYS	12020109	Dreyfus Treasury & Agency Fund			0.00	0.00	0.00	0.010	AAA	0.010	1	
SYS	150601930	Dreyfus Treasury & Agency Fund		06/01/2015	318,142.70	318,142.70	318,142.70	0.010	AAA	0.010	1	
SYS	150317318	U S Bank		03/17/2015	276,640.07	276,640.07	276,640.07	0.010	AAA	0.010	1	
SYS	150317319	U S Bank		03/17/2015	3,465,858.71	3,465,858.71	3,465,858.71	0.010	AAA	0.010	1	
		Subtotal and Average	**7,342,812.64**		**4,060,641.48**	**4,060,641.48**	**4,060,641.48**			**0.010**	**1**	
Corporate Notes												
037833AJ9	13051301	Apple Inc		05/13/2013	2,000,000.00	1,979,780.00	1,997,236.60	1.000	AA+	1.050	1,037	05/03/2018
06366RJH9	12110601	Bank of Montreal		11/06/2012	1,000,000.00	1,001,330.00	1,000,243.06	0.800	A+	0.729	128	11/06/2015
084664BW0	15060501	Berkshire Hathaway Financial		06/05/2015	1,000,000.00	1,000,832.22	1,003,251.62	1.300	AA	1.210	1,049	05/15/2018
166764AA8	13060501	Chevron Corporation		06/05/2013	1,000,000.00	995,720.00	998,203.44	1.104	AA	1.180	888	12/05/2017
166764AV2	15041701	Chevron Corporation		04/17/2015	1,000,000.00	1,001,248.33	1,009,662.74	1.365	AA	1.060	975	03/02/2018
30231GAL6	15031201	Exxon Capital Corp		03/12/2015	1,000,000.00	999,407.50	1,001,026.16	1.305	AAA	1.274	979	03/06/2018
38259PAC6	12120602	Google Inc		12/06/2012	1,000,000.00	1,014,920.00	1,012,773.72	2.125	AA	0.660	323	05/19/2016
88579YAD3	12021401	3M Company		02/14/2012	2,000,000.00	2,016,400.00	2,009,089.15	1.375	AA-	1.000	456	09/29/2016
594918AV6	15052601	Microsoft Corp		05/26/2015	1,000,000.00	1,008,620.00	1,015,889.69	1.625	AAA	1.151	1,254	12/06/2018
594918AS3	15060502	Microsoft Corp		06/05/2015	1,000,000.00	995,244.44	999,549.98	1.000	AAA	1.050	1,035	05/01/2018
742718DV8	13051302	Proctor & Gamble Co		05/13/2013	1,000,000.00	1,007,620.00	1,010,168.94	1.450	AA-	0.535	411	08/15/2016
822582AU6	12120601	Shell Int'l Finance BV		12/06/2012	1,000,000.00	1,000,800.00	1,000,286.70	0.625	AA	0.557	156	12/04/2015
89233P5E2	13052001	Toyota Motor Credit		05/20/2013	1,000,000.00	1,014,740.00	1,014,062.33	2.000	AA-	0.815	442	09/15/2016
931142DF7	15031202	Walmart Stores		03/12/2015	1,000,000.00	996,180.00	997,412.08	1.125	AA	1.220	1,015	04/11/2018
961214BW2	12100201	Westpac Banking Corp		10/02/2012	1,000,000.00	1,001,610.00	1,000,286.52	1.125	AA-	1.000	86	09/25/2015
		Subtotal and Average	**16,805,422.20**		**17,000,000.00**	**17,034,452.49**	**17,069,142.73**			**0.973**	**690**	
Federal Agency												
3133EADW5	12021702	Federal Farm Credit Bank		02/17/2012	2,000,000.00	2,000,960.00	2,000,000.00	0.550	AA+	0.550	47	08/17/2015
3133EAQV3	12051501	Federal Farm Credit Bank		05/15/2012	2,000,000.00	2,001,360.00	2,000,000.00	0.550	AA+	0.550	76	09/15/2015
3133EAUH9	12061401	Federal Farm Credit Bank		06/14/2012	3,000,000.00	3,012,690.00	3,000,000.00	0.750	AA+	0.750	349	06/14/2016
3133EAVQ8	12062901	Federal Farm Credit Bank		06/29/2012	2,000,000.00	2,001,300.00	2,000,000.00	0.800	AA+	0.800	519	12/01/2016
3133EARB6	12062902	Federal Farm Credit Bank		06/29/2012	1,000,000.00	1,004,440.00	1,000,863.46	0.750	AA+	0.650	321	05/17/2016
3133ECMM3	13042501	Federal Farm Credit Bank		04/25/2013	2,000,000.00	1,994,040.00	2,000,000.00	0.600	AA+	0.600	664	04/25/2017

City of Milpitas
Portfolio Management
Portfolio Details - Investments
June 30, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency												
3133ECPA6	13051502	Federal Farm Credit Bank		05/15/2013	2,000,000.00	1,993,160.00	2,000,000.00	0.600	AA+	0.600	684	05/15/2017
3133ECT79	13062701	Federal Farm Credit Bank		06/27/2013	2,000,000.00	2,012,520.00	2,000,000.00	1.000	AA+	1.000	609	03/01/2017
3133ECTC8	13062801	Federal Farm Credit Bank		06/28/2013	2,000,000.00	2,005,180.00	1,999,376.77	0.640	AA+	0.695	211	01/28/2016
3133ECW75	13080101	Federal Farm Credit Bank		08/01/2013	2,000,000.00	2,010,400.00	2,000,000.00	1.610	AA+	1.610	1,127	08/01/2018
3133ED3Z3	13100401	Federal Farm Credit Bank		10/04/2013	2,000,000.00	2,011,160.00	2,000,000.00	1.230	AA+	1.230	826	10/04/2017
3133EDEB4	14012801	Federal Farm Credit Bank		01/28/2014	2,000,000.00	2,011,600.00	2,000,000.00	1.100	AA+	1.100	728	06/28/2017
3133EDKP6	14050101	Federal Farm Credit Bank		05/01/2014	2,000,000.00	2,003,420.00	2,000,000.00	1.070	AA+	1.070	793	09/01/2017
3133EDNC2	14061301A	Federal Farm Credit Bank		06/13/2014	1,600,000.00	1,599,168.00	1,600,000.00	0.700	AA+	0.700	562	01/13/2017
3133EDNC2	14061301B	Federal Farm Credit Bank		06/13/2014	400,000.00	399,792.00	400,000.00	0.700	AA+	0.700	562	01/13/2017
3133EDPC0	14062701	Federal Farm Credit Bank		06/27/2014	2,000,000.00	2,009,440.00	2,000,000.00	1.000	AA+	1.000	727	06/27/2017
3133EDXH0	14101401	Federal Farm Credit Bank		10/14/2014	2,000,000.00	2,031,880.00	2,000,000.00	1.000	AA+	1.000	744	07/14/2017
3133EEQM5	15022001	Federal Farm Credit Bank		02/20/2015	2,000,000.00	1,999,640.00	2,000,000.00	1.110	AA	1.110	965	02/20/2018
313375RN9	12020901	Federal Home Loan Bank		02/09/2012	2,000,000.00	2,008,640.00	2,003,821.33	1.000	AA+	0.720	254	03/11/2016
313375RN9	12062903	Federal Home Loan Bank		06/29/2012	2,000,000.00	2,008,640.00	2,004,794.70	1.000	AA+	0.650	254	03/11/2016
313383FB2	13061901	Federal Home Loan Bank		06/19/2013	2,000,000.00	1,999,420.00	2,000,000.00	0.580	AA+	0.580	537	12/19/2016
3130A3QQ0	14122901	Federal Home Loan Bank		12/29/2014	1,000,000.00	1,002,870.00	1,000,000.00	1.150	AA+	1.150	912	12/29/2017
3130A4DP4	15022701	Federal Home Loan Bank		02/27/2015	2,000,000.00	1,997,320.00	2,000,000.00	1.300	AA+	1.300	1,153	08/27/2018
3130A4Y71	15041501	Federal Home Loan Bank		04/15/2015	2,000,000.00	1,987,600.00	2,000,000.00	1.000	AA+	1.000	1,080	06/15/2018
3130A57J2	15050601	Federal Home Loan Bank		05/06/2015	2,000,000.00	1,988,060.00	2,000,000.00	1.000	AA+	1.000	1,101	07/06/2018
3130A5BK4	15052201	Federal Home Loan Bank		05/22/2015	2,000,000.00	1,985,920.00	1,997,818.91	1.000	AA+	1.037	1,094	06/29/2018
3130A5K73	15061201	Federal Home Loan Bank		06/12/2015	2,000,000.00	1,992,000.00	1,998,740.54	1.200	AA+	1.220	1,183	09/26/2018
3130A5NN5	15063001	Federal Home Loan Bank		06/30/2015	2,000,000.00	2,003,080.00	2,000,000.00	2.000	AA+	2.000	1,826	06/30/2020
3134G43S5	13051501	Fed Home Loan Mortgage Corp		05/15/2013	2,000,000.00	1,991,880.00	2,000,000.00	0.650	AA+	0.650	684	05/15/2017
3134G3J68	13053001	Fed Home Loan Mortgage Corp		05/30/2013	2,000,000.00	1,991,440.00	1,997,827.30	0.900	AA+	0.950	810	09/18/2017
3135G0LN1	12062801	Federal Nat'l. Mortgage Assoc		06/28/2012	2,000,000.00	2,000,020.00	2,000,000.00	0.500	AA+	0.500	1	07/02/2015
3136G0L58	12101801	Federal Nat'l. Mortgage Assoc		10/18/2012	1,000,000.00	999,910.00	1,000,000.00	1.000	AA+	1.000	840	10/18/2017
3135G0UE1	13021401	Federal Nat'l. Mortgage Assoc		02/14/2013	3,000,000.00	2,992,320.00	3,000,000.00	1.000	AA+	1.000	959	02/14/2018
3136G1DG1	13022701	Federal Nat'l. Mortgage Assoc		02/27/2013	2,000,000.00	1,996,680.00	2,000,000.00	1.050	AA+	1.050	972	02/27/2018
3136G1E88	13022702	Federal Nat'l. Mortgage Assoc		02/27/2013	1,000,000.00	1,000,470.00	1,000,000.00	0.750	AA+	0.750	607	02/27/2017
3136G23B1	14081501	Federal Nat'l. Mortgage Assoc		08/15/2014	2,000,000.00	1,996,100.00	2,000,000.00	1.300	AA+	1.300	960	02/15/2018
3136G24C8	14082901	Federal Nat'l. Mortgage Assoc		08/29/2014	3,000,000.00	3,036,180.00	3,000,000.00	2.000	AA+	2.000	1,517	08/26/2019
3136G25W3	14091201	Federal Nat'l. Mortgage Assoc		09/12/2014	2,000,000.00	2,000,320.00	2,000,000.00	1.000	AA+	2.174	1,534	09/12/2019
3136G2C96	15012301	Federal Nat'l. Mortgage Assoc		01/23/2015	2,000,000.00	1,996,940.00	2,000,000.00	2.000	AA+	2.000	1,667	01/23/2020
		Subtotal and Average	**72,338,547.71**		**75,000,000.00**	**75,077,960.00**	**75,003,243.01**			**1.044**	**799**	

City of Milpitas
Portfolio Management
Portfolio Details - Investments
June 30, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Discounts												
313384KJ7	15060401	Federal Home Loan Bank Discoun		06/04/2015	5,000,000.00	4,999,500.00	4,999,731.25	0.045	AA+	0.046	43	08/13/2015
313384KJ7	15060402	Federal Home Loan Bank Discoun		06/04/2015	5,000,000.00	4,999,500.00	4,999,731.25	0.045	AA+	0.046	43	08/13/2015
		Subtotal and Average	**13,165,889.45**		**10,000,000.00**	**9,999,000.00**	**9,999,462.50**			**0.046**	**43**	
Treasury Coupon Securities												
912828RJ1	11101101	United States Treasury Note		10/11/2011	2,000,000.00	2,015,160.00	1,998,781.06	1.000	AA+	1.050	457	09/30/2016
912828UG3	13012801	United States Treasury Note		01/28/2013	3,000,000.00	3,004,230.00	2,999,595.93	0.375	AA+	0.400	198	01/15/2016
912828VC1	13053101	United States Treasury Note		05/31/2013	2,000,000.00	1,999,380.00	1,996,492.48	0.250	AA+	0.452	319	05/15/2016
912828VE7	13062101	United States Treasury Note		06/21/2013	2,000,000.00	2,000,620.00	1,983,958.62	1.000	AA+	1.285	1,065	05/31/2018
912828VG2	13062401	United States Treasury Note		06/24/2013	2,000,000.00	2,003,760.00	1,996,629.19	0.500	AA+	0.678	350	06/15/2016
912828VL1	13071501	United States Treasury Note		07/15/2013	2,000,000.00	2,005,460.00	1,998,051.46	0.625	AA+	0.720	380	07/15/2016
912828VR8	13082601	United States Treasury Note		08/26/2013	2,000,000.00	2,005,620.00	1,996,123.20	0.625	AA+	0.800	411	08/15/2016
912828C32	14032001	United States Treasury Note		03/20/2014	1,000,000.00	1,003,520.00	998,037.06	0.750	AA+	0.867	623	03/15/2017
912828WH9	14051501	United States Treasury Note		05/15/2014	2,000,000.00	2,009,380.00	1,998,714.38	0.875	AA+	0.910	684	05/15/2017
912828TB6	14061302	United States Treasury Note		06/13/2014	1,000,000.00	1,001,950.00	996,413.13	0.750	AA+	0.932	730	06/30/2017
912828WT3	14071501	United States Treasury Note		07/15/2014	2,000,000.00	2,008,280.00	1,994,477.08	0.875	AA+	1.013	745	07/15/2017
912828G20	14111701	United States Treasury Note		11/17/2014	2,000,000.00	2,003,760.00	1,994,160.44	0.875	AA+	1.000	868	11/15/2017
912828G79	14121501	United States Treasury Note		12/15/2014	2,000,000.00	2,008,600.00	1,995,647.24	1.000	AA+	1.090	898	12/15/2017
912828J68	15031601	United States Treasury Note		03/16/2015	2,000,000.00	1,998,174.35	1,996,336.94	1.000	AA+	1.070	988	03/15/2018
912828XF2	15061501	United States Treasury Note		06/15/2015	2,000,000.00	2,000,000.00	2,000,000.00	1.125	AA+	1.125	1,080	06/15/2018
		Subtotal and Average	**29,408,807.73**		**29,000,000.00**	**29,067,894.35**	**28,943,418.21**			**0.875**	**635**	
GNMA												
36217FKE8	87042001A	GNMA		07/01/1997	7,899.63	8,013.23	7,899.63	8.000	AA+	8.076	654	04/15/2017
362174T46	87042001C	GNMA		07/01/1997	2,520.39	2,554.74	2,520.39	8.000	AA+	8.075	623	03/15/2017
36216NNL3	88021601A	GNMA		07/01/1997	809.51	815.90	809.51	9.500	AA+	9.615	472	10/15/2016
		Subtotal and Average	**11,512.10**		**11,229.53**	**11,383.87**	**11,229.53**			**8.187**	**634**	
Negotiable CDs -2												
02587DQD3	13071801	American Express Centurion Bnk		07/18/2013	250,000.00	250,072.13	250,000.00	0.700	A-	0.700	19	07/20/2015
05580AAY0	14111401	BMW Bank of North America		11/14/2014	250,000.00	251,438.15	250,000.00	1.400		1.401	867	11/14/2017
140420QD5	14101601	Capital One Bank USA		10/16/2014	250,000.00	251,859.98	250,000.00	1.450	BBB+	1.451	838	10/16/2017
254672BR8	14101602	Discover Bank		10/16/2014	250,000.00	250,984.85	250,000.00	1.050	BBB	0.844	474	10/17/2016
29266NF28	14120501	EnerBank USA		12/05/2014	250,000.00	250,422.03	250,000.00	1.200	NR	1.201	888	12/05/2017
36163CWS5	14101001	GE Capital Bank		10/10/2014	250,000.00	252,192.08	250,000.00	1.450	AA+	1.451	832	10/10/2017
38148JBF7	14102901	Goldman Sachs Bank USA		10/29/2014	250,000.00	251,890.30	250,000.00	1.450	A	1.249	852	10/30/2017

City of Milpitas
Portfolio Management
Portfolio Details - Investments
June 30, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Negotiable CDs -2												
564759QQ4	15051301	Manufacturers & Traders Trust		05/13/2015	250,000.00	247,898.90	250,000.00	1.050	A	0.904	1,048	05/14/2018
94986TUG0	15063002	Wells Fargo Bank		06/30/2015	250,000.00	250,000.00	250,000.00	1.500	AA-	1.502	1,826	06/30/2020
		Subtotal and Average	**2,008,333.33**		**2,250,000.00**	**2,256,758.42**	**2,250,000.00**			**1.189**	**849**	
		Total and Average	**184,251,325.15**		**182,321,871.01**	**182,525,009.66**	**182,337,137.46**			**0.751**	**507**	

City of Milpitas
Portfolio Management
Portfolio Details - Cash
June 30, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Funds											
SYS1000	1000	Cash in Bank			553,104.00	553,104.00	553,104.00	0.020		0.020	1
SYS1000	131127930	Cash in Bank			23,624.26	23,624.26	23,624.26	0.020		0.020	1
SYS1030	1030	Cash with Fiscal Agent			1,874,272.20	1,874,272.20	1,874,272.20			0.000	1
		Average Balance	**0.00**								**1**
		Total Cash and Investments	**184,251,325.15**		**184,772,871.47**	**184,976,010.12**	**184,788,137.92**			**0.751**	**507**

City of Milpitas
Portfolio Management
Activity By Type
June 1, 2015 through June 30, 2015

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
LAIF (Monthly Summary)							
SYS82000010	82000010	Local Agency Invest. Fd - City	0.300		7,300,000.00	5,900,000.00	
		Subtotal			**7,300,000.00**	**5,900,000.00**	**45,000,000.00**
Money Market Funds (Monthly Summary)							
SYS1000	1000	Cash in Bank	0.020		553,104.00	285,122.00	
SYS1000	131127930	Cash in Bank	0.020		24,918,132.64	25,117,339.85	
SYS	150601930	Dreyfus Treasury & Agency Fund	0.010		10,118,142.70	9,800,000.00	
SYS1030	1030	Cash with Fiscal Agent			1,874,272.20	1,874,262.70	
SYS	150317318	U S Bank	0.010		0.00	96,750.13	
SYS	150317319	U S Bank	0.010		0.13	0.00	
		Subtotal			**37,463,651.67**	**37,173,474.68**	**4,060,641.48**
Corporate Notes							
084664BW0	15060501	Berkshire Hathaway Financial	1.300	06/05/2015	1,002,593.00	0.00	
594918AS3	15060502	Microsoft Corp	1.000	06/05/2015	998,570.00	0.00	
		Subtotal			**2,001,163.00**	**0.00**	**17,069,142.73**
Federal Agency							
3130A5K73	15061201	Federal Home Loan Bank	1.200	06/12/2015	1,998,720.00	0.00	
3130A5NN5	15063001	Federal Home Loan Bank	2.000	06/30/2015	2,000,000.00	0.00	
		Subtotal			**3,998,720.00**	**0.00**	**75,003,243.01**
Federal Agency Discounts							
313384KJ7	15060401	Federal Home Loan Bank Discoun	0.045	06/04/2015	4,999,562.50	0.00	
313384KJ7	15060402	Federal Home Loan Bank Discoun	0.045	06/04/2015	4,999,562.50	0.00	
313588HJ7	15010701	Federal Nat'l Mort Asssoc Disc		06/26/2015	0.00	3,000,000.00	
313588HJ7	15011201	Federal Nat'l Mort Asssoc Disc	0.100	06/26/2015	0.00	2,000,000.00	
		Subtotal			**9,999,125.00**	**5,000,000.00**	**9,999,462.50**
Treasury Coupon Securities							
912828SZ4	12062201	United States Treasury Note	0.375	06/15/2015	0.00	3,000,000.00	
912828XF2	15061501	United States Treasury Note	1.125	06/15/2015	2,000,000.00	0.00	
		Subtotal			**2,000,000.00**	**3,000,000.00**	**28,943,418.21**
GNMA							

City of Milpitas
Portfolio Management
Activity By Type
June 1, 2015 through June 30, 2015

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
GNMA							
36217FKE8	87042001A	GNMA	8.000	06/15/2015	0.00	360.88	
362174T46	87042001C	GNMA	8.000	06/15/2015	0.00	177.91	
36216NNL3	88021601A	GNMA	9.500	06/15/2015	0.00	66.72	
		Subtotal			**0.00**	**605.51**	**11,229.53**
Negotiable CDs -2							
94986TUG0	15063002	Wells Fargo Bank	1.500	06/30/2015	250,000.00	0.00	
		Subtotal			**250,000.00**	**0.00**	**2,250,000.00**
		Total			**63,012,659.67**	**51,074,080.19**	**182,337,137.46**

City of Milpitas

Investment Broker Dealer List

Cantor Fitzgerald & Co.

Dreyfus Institutional Services

Mischler Financial Group, Inc.

Morgan Stanley Smith Barney

State of California Local Agency Investment Fund

US Bank, N.A.

Vining Sparks IBG, L.P.