To apply or request additional information, please call Housing and Neighborhood Preservation at (408) 586-3286.

If you have limitations in seeing, hearing, speaking, or moving, specially-trained Communications Assistants at California Relay Services can relay your calls, please dial 711.

For assistance in the following languages please call:

Spanish (408) 586-3282

Vietnamese (408) 586-3122

Chinese (408) 586-3236

EQUAL HOUSING OPPORTUNITY

City of Milpitas Housing
Rehabilitation Program
455 E. Calaveras Blvd.
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City of Milpitas Housing Rehabilitation Program

Neighborhood Beautification

Updated November 9, 2015

City of Milpitas Housing Rehabilitation Loan Program

- The City of Milpitas is pleased to offer zero to three percent (0-3%) interest loans to income eligible homeowners to help finance the cost of home repairs.

How is the program funded?

The City of Milpitas uses federal Community Development Block Grant (CDBG) funds to provide loans to low and very-low income homeowners with the goal of preserving the City's neighborhoods through the conservation of existing housing stock. The loans are for eligible improvements identified through property inspections.

How does this program work?

- Determine if household is income eligibile
- City staff will conduct housing inspection with consent of homeowner
- City staff prepares the work specification, necessary loan documents and present case to City's Loan Committee
- Upon approval, homeowner or City solicits three bids from licensed contractors

Who is eligible?

The program is designed to help low and very-low income Milpitas homeowners with a household gross income at or below 80% of the county median income as determined each year by HUD. Income guidelines are subject to change annually.

Household Size	Very Low (50% AMI)	Low (80% of Median)
1	37,250	52,850
2	42,550	60,400
3	47,850	67,950
4	53,150	75,500

Eligible Repairs (but not limited to):

Leaky roof/rain gutters, water damage repairs, plumbing repair, electrical wire hazards, inadequate bathroom/kitchen facilities, floors, fences, patch and paint

What are the financial terms available?

Deferred Loan – household income must be within 50% of the median income for this region. Loans are secured by a Deed of Trust.

Maximum Loan Amount	Up to 90% of equity
Loan Term	50 years
Interest Rate	Zero Interest
Loan Fees	No Fee

Amortized Loan – household income must be within 50 and 80% of the median income for this region. Loans are secured by Deed of Trust

Maximum Loan Amount	Up to 90% of equity
Loan Term	15 years
Interest Rate	3%
Loan Fees	Low Fees