

# County of Santa Clara

Finance Agency  
Controller-Treasurer Department

County Government Center  
70 West Hedding Street, East Wing 2<sup>nd</sup> floor  
San Jose, California 95110-1705  
(408) 299-5200 FAX 287-7629



May 24, 2012

To: State Controller's Office  
State Department of Finance  
City of Milpitas RDA Successor Agency Oversight Board  
City of Milpitas

Subject: Re-Certified ROPS

Please find attached the Recognized Obligation Payment Schedules that have been re-certified by the Finance Agency Director pursuant to Health and Safety Code sections 34177(l)(2) and 34182 for the obligations payable by the City of Milpitas RDA Successor Agency between January 1 and June 30, 2012.

Based on actions taken by the Oversight Board, adjustments were made on the attached schedules. This document will supersede the certified ROPS previously submitted on April 18, 2012.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Vinod Sharma".

Vinod Sharma  
Director, Finance Agency

**RE-RECERTIFICATION  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED  
 FILED FOR THE JANUARY 1 TO JUNE 30, 2012 PERIOD**

Name of Successor Agency: City of Milpitas

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b>	Note B	\$ 13,163,710
	Total Due for Six Month Period	
<b>Outstanding Debt or Obligation</b>	\$ 13,163,710	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 13,163,710	
Administrative Cost paid with RPTTF	\$ Note A 658,186	
Pass-through Payments paid with RPTTF	\$ Note C 820,898	
<b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ Note A 658,186	

**Note A:** The Administrative budget is subject to the approval of the Oversight Board.

**Note B:** This amount was provided by the Successor Agency and may be certified after completion of a review of the assets and liabilities.

**Note C:** The Pass-through Payments are paid directly by the County Auditor Controller Office.

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(l) of the Health and Safety code,  
 I hereby certify that the above is a true and accurate Recognized  
 Enforceable Payment Schedule for the above named agency.

\_\_\_\_\_  
 Name Title

\_\_\_\_\_  
 Signature Date



Project Area(s)

RDA Project Area All

RE-RECERTIFICATION  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year **2011-2012**	Funding Source ***	Payable from Other Revenue Sources							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) No reportable items						\$ -									\$ -
Totals - LMIHF															-
Totals - Bond Proceeds															-
Totals - Other															-
Grand total - This Page					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All total due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond pro Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

Name of Successor Agency: City of Milpitas  
 Project Area(s) RDA Project Area All

RE-RECERTIFICATION  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Payee	Description	Project Area	Note B Total Outstanding Debt or Obligation	Note D Total Due During Fiscal Year **2011- 2012**	Funding Source **	Payable from the Administrative Allowance Allocation ****							
							Payments by month							
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Cooperation Agrmt -5-18-76	Employees of Agency	Payroll and benefits for employees	Project Area No. 1	3,118,694	3,118,694	RPTTF	N/A	-	-	-	-	-	3,118,694	3,118,694
2) Contract for consulting services	Murphy & Associates	Redevelopment legal services	Project Area No. 1	17,911	17,911	RPTTF	N/A	-	-	-	-	-	17,911	17,911
3) Contract for consulting services	Jarvis Fay Doport & Gibson	Redevelopment legal services	Project Area No. 2	7,392	7,392	RPTTF	N/A	-	-	-	-	-	7,392	7,392
4) Contract for Services	ABAG PLAN	liability insurance	Project Area No. 1	7,500	7,500	RPTTF	N/A	-	-	-	-	-	7,500	7,500
5) Contract for Services	various vendors	Copier lease, printing, storage, office eq	Project Area No. 1	7,500	7,500	RPTTF	N/A	-	-	-	-	-	7,500	7,500
6) Contract for Services	PG&E	Utility Costs	Project Area No. 1	50,000	50,000	RPTTF	N/A	-	-	-	-	-	50,000	50,000
7) Contract for Services	ABAG POWER	utility costs	Project Area No. 1	1,055	1,055	RPTTF	N/A	-	-	-	-	-	1,055	1,055
8) Contract for Services	City of Milpitas	utility costs	Project Area No. 1	2,000	2,000	RPTTF	N/A	-	-	-	-	-	2,000	2,000
9) Successor Agency adm fee	City of Milpitas	Adm fee due to dissolution of RDA	Project Area No. 1	11,889,111	486,128	RPTTF	N/A	-	-	-	-	-	486,128	486,128
<b>Totals - This Page</b>				<b>\$ 15,101,163</b>	<b>\$ 3,698,180</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,698,180</b>	<b>\$ 3,698,180</b>

Note A

Administrative cost cap - Greater of 5% of RPTTF or \$125,000 **658,186**

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.  
 \*\* All total due during fiscal year and payment amounts are projected.  
 \*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance  
 \*\*\*\* - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

Note A: The Administrative budget is subject to the approval of the Oversight Board.  
 Note B: This amount was provided by the Successor Agency and may be certified after completion of a review of the assets and liabilities.  
 Note D: Administrative cost are for a five month period from February to June only.

Name of Successor Agency: City of Milpitas  
 Project Area(s) RDA Project Area All

RE-RECERTIFICATION  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
 Per AB 26 - Section 34177

Item	Project Name / Debt Obligation	Payee	Description	Note B Total Outstanding Debt or Obligation	Funding Source	Note C Total Due During Fiscal Year ** 2011-2012**	Payments by Month						Total
							Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	
1)	Statutory Payments	County General	Payments per CRL 33607.5 and .7	16,774,644	RPTTF	183,666						183,666	183,666
2)	Statutory Payments	County Library	Payments per CRL 33607.5 and .7	3,014,603	RPTTF	33,007						33,007	33,007
3)	Statutory Payments	City of Milpitas	Payments per CRL 33607.5 and .7	13,383,558	RPTTF	146,537						146,537	146,537
4)	Statutory Payments	Milpitas Unified	Payments per CRL 33607.5 and .7	28,192,268	RPTTF	308,678						308,678	308,678
5)	Statutory Payments	San Jose Comm College	Payments per CRL 33607.5 and .7	4,571,271	RPTTF	50,051						50,051	50,051
6)	Statutory Payments	County School Service	Payments per CRL 33607.5 and .7	2,224,895	RPTTF	24,360						24,360	24,360
7)	Statutory Payments	SCV Water Dist East 1	Payments per CRL 33607.5 and .7	1,280,985	RPTTF	14,026						14,026	14,026
8)	Statutory Payments	SCV Water Dist	Payments per CRL 33607.5 and .7	125,026	RPTTF	1,369						1,369	1,369
9)	Statutory Payments	Bay Area Air Quality Mgmt	Payments per CRL 33607.5 and .7	129,556	RPTTF	1,419						1,419	1,419
10)	Statutory Payments	SCV Water Dist St Wir Pro	Payments per CRL 33607.5 and .7	372,051	RPTTF	4,074						4,074	4,074
11)	Statutory Payments	SCVWD Zone W-4	Payments per CRL 33607.5 and .7	95,898	RPTTF	1,050						1,050	1,050
12)	Statutory Payments	County Retirement	Payments per CRL 33607.5 and .7	3,909,498	RPTTF	42,805						42,805	42,805
13)	Statutory Payments	Co Library Retirement	Payments per CRL 33607.5 and .7	242,140	RPTTF	2,651						2,651	2,651
14)	Statutory Payments	SCVWD St Project	Payments per CRL 33607.5 and .7	647,572	RPTTF	7,090						7,090	7,090
15)	Statutory Payments	SCVWD Zone 1	Payments per CRL 33607.5 and .7	10,496	RPTTF	115						115	115
<b>Totals - Other Obligations</b>				<b>\$ 74,974,461</b>		<b>\$ 820,898</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 820,898</b>	<b>\$ 820,898</b>

Note B: This amount was provided by the Successor Agency and may be certified after completion of a review of the assets and liabilities.

Note C: The Pass-through Payments are paid directly by the County Auditor Controller Office.