

Successor Agency Contact Information

Name of Successor Agency:	<u>City of Milpitas</u>
County:	<u>County of Santa Clara</u>
Primary Contact Name:	Emma Karlen
Primary Contact Title:	Director of Financial Services
Address:	455 E. Calaveras Blvd., Milpitas, CA
Contact Phone Number:	95035
Contact E-Mail Address:	<u>(408)586-3145</u>
	<u>ekarlen@ci.milpitas.ca.gov</u>
Secondary Contact Name:	<u>Jane Corpus Takahashi</u>
Secondary Contact Title:	<u>Finance Manager</u>
Secondary Contact Phone Number:	<u>(408)586-3125</u>
Secondary Contact E-Mail Address:	<u>jcorpus@ci.milpitas.c.agov</u>

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency:

City of Milpitas

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	357,444,248
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Enforceable Obligations Funded with RPTTF	8,129,429
C Administrative Allowance Funded with RPTTF	243,883
D Total RPTTF Funded (B + C = D)	8,373,312
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	8,373,312
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	16,175,496
F Variance (D - E = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	7,802,184
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	13,109,194
H Enter Actual Obligations Paid with RPTTF	12,417,565
I Enter Actual Administrative Expenses Paid with RPTTF	624,247
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	67,382
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	8,305,930

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Emma C. Karlen
Name

Director of Financial Services
Title

Emma C. Karlen
Signature

August 13, 2012
Date

Name of Successor Agency:
County:

City of Milpitas
County of Santa Clara

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$	\$	\$	\$	\$	\$	\$ 624,247	\$ 624,247	\$ 12,484,947	\$ 12,417,566	\$	\$
p1/Form A	1	2003 Tax Allocation Bonds	US Bank	Bonds issued to fund redevelopment project	Project Area #1									4,044,104	4,044,104		
p1/Form A	2	City loan entered into 9/7/2004	City of Milpitas	Loan for Purchase of properties	Project Area #1									3,600,000	3,600,000		
p1/Form A	3	Agreement of Purchase and Sale	County of Santa Clara	Land Purchase	Project Area #1									4,000,000	4,000,000		
p1/Form A	4	Contract for consulting services	ACS	Calculation of bond arbitrage	Project Area #1									2,250	750		
p1/Form A	5	Contract for consulting services	Willdan Financial Services	Bond continued disclosure report	Project Area #1									3,203	3,078		
p1/Form A	7	Contract for consulting services	Environmental Systems Inc	Installation of HVAC at Library #8182	Project Area #1									10,905	1,428		
p1/Form A	9	Financing Agreement	SunPower Corporation	Assistance per CRL 33444.6	Project Area #1									700,000	700,000		
p1/Form A	12	Contract for consulting services	Bigg Cardosa Assoc. Inc	Design services public imp project #8161	Project Area #1									369	369		
p1/Form A	13	Contract for consulting services	Bigg Cardosa Assoc. Inc	Design services public imp project #8162	Project Area #1									4,888	1,233		
p1/Form A	14	Contract for services	Prints Charles Reptographics	Graphic reproduction services #8162	Project Area #1									1,461	99		
p1/Form A	15	Contract for services	Prints Charles Reptographics	Graphic reproduction services #8198	Project Area #1									995	691		
p1/Form A	16	Contract for services	Prints Charles Reptographics	Graphic reproduction services #8182	Project Area #1									69	0		
p1/Form A	17	Contract for services	Advanced Design Consultants	Design of Sports Ctr lighting #8198	Project Area #1									10,970	9,060		
p1/Form A	18	Contract for construction	Hometown Construction Inc	Installation of HVAC at Library #8182	Project Area #1									5,724	5,724		
p1/Form A	23	Project Administration Costs	City of Milpitas	Midtown Parking Garage #8161	Project Area #1									614	614		
p1/Form A	24	Project Administration Costs	City of Milpitas	City Building Improvements #8182	Project Area #1									5,068	6,481		
p1/Form A	25	Project Administration Costs	City of Milpitas	Soundwall Renovation #8196	Project Area #1									31	31		
p1/Form A	26	Project Administration Costs	City of Milpitas	Dept. of Energy Grant #8198	Project Area #1									3,845	2,837		
p1/Form A	27	Project Administration Costs	City of Milpitas	Library Project #8162	Project Area #1									550	550		
p1/Form A	28	Project Administration Costs	City of Milpitas	Street Lightpole Imp #8199	Project Area #1									1,749	1,749		
p1/Form A	29a	Project Administration Costs	City of Milpitas	Abel St. Transit connect #4260	Project Area #1									6,152	6,152		
p1/Form A	29b	Contract for consulting services	MuniServices LLC	Sales, use tax audit, analysis & compliance	Project Area #1									23,766	0		
p1/Form A	30	Contract for consulting services	Murphy & Associates	Legal Counsel	Project Area #1									1,725	1,725		
p1/Form A	32	Contract for construction	Cat-West	Traffic signal & street light pole improv.	Project Area #1									56,509	31,890		
p1/Form C		Admin. Costs of Successor Agency	Staff, consultants & utilities	Wind down of Successor Agency	Project Area #1							624,247	624,247				