

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Milpitas
Name of County: Santa Clara

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 11,036,843
F Non-Administrative Costs (ROPS Detail)	10,908,925
G Administrative Costs (ROPS Detail)	127,918
H Total Current Period Enforceable Obligations (A+E):	\$ 11,036,843

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	11,036,843
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(11,095)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 11,025,748

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	11,036,843
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	11,036,843

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

<u>Emma C. Karlen</u>	<u>Assistant City Manager/Finance Director</u>
Name	Title
/s/ <u>Emma C. Karlen</u>	<u>8/27/2015</u>
Signature	Date

Milpitas Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 248,132,268		\$ -	\$ -	\$ -	\$ 10,908,925	\$ 127,918	\$ 11,036,843
1	2003 Tax Allocation Bonds	Bonds Issued On or	11/20/2003	9/1/2032	US Bank	Bonds issued to fund redevelopment	Project Area #1	-	Y						\$ -
2	Agreement of Purchase and Sale	City/County Loans On or Before 6/27/11	8/3/2003	6/17/2034	County of Santa Clara	Land Purchase	Project Area #1	75,000,000	N				5,000,000		\$ 5,000,000
9	Administrative Costs of Successor Agency	Admin Costs	1/1/2016	6/30/2016	City of Milpitas	Administrative costs to wind down RDA	Project Area #1	127,918	N					127,918	\$ 127,918
11	Property appraisal services	Property Dispositions	7/1/2014	6/30/2015	To be determined	Appraisal of Sucessor Agency properties	Project Area #1	40,000	N						\$ -
14	Main Street Pavement Reconstruction/Bond Expenditure Agreement	Improvement/Infrastructure	10/7/2014	10/7/2024	City of Milpitas	Use unspent bond proceeds in accordance with bond covenants (HSC Section 34191.4 (c))	Project Area #1	-	Y						\$ -
15	2015 Tax Allocation Refunding Bds	Refunding Bonds Issued After 6/27/12	2/18/2015	9/1/2032	US Bank	Bonds issued to refund 2003 Tax Allocation Bonds	Project Area #1	172,964,350	N				5,908,925		\$ 5,908,925
16									N						\$ -
17									N						\$ -
18									N						\$ -
19									N						\$ -
20									N						\$ -
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50									N						\$ -
51									N						\$ -
52									N						\$ -
53									N						\$ -

Milpitas Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)	3,989,878				3,027	186,190		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015		149,227,315			2,764	8,675,466		
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	3,989,878	149,212,088			5,791	8,742,207		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						11,095	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ 15,227	\$ -	\$ -	\$ -	\$ 108,354	\$15,227 represents remaining bal. in Cost of Issuance Account	
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ 15,227	\$ -	\$ -	\$ -	\$ 119,449		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						10,118,132		
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)						10,223,722		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ 15,227	\$ -	\$ -	\$ -	\$ 13,859		

