Name of Redevelopment Agency: Milpitas Redevelopment Agency

Project Area(s) Project Area No. 1

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	2003 Tax Allocation Bonds	11/20/03	US Bank	Bonds issue to fund redelopment projects	Proj. Area #1	250,982,200.63	13,568,533.75	RPTTF		9,639,104.38					$ 9,639,104.38
2)	City Loan	09/07/04	City of Milpitas	Loan for Purchase of properties	Proj. Area #1	21,670,756.50	5,000,000.00	RPTTF						5,000,000.00	$ 5,000,000.00
3)	Agreement of Purchase and Sale	06/03/03	County of Santa Clara	Land Purchase	Proj. Area #1	79,000,000.00	4,000,000.00	RPTTF							$ -
4)	Housing Fund Loan	8/18/10 & 2/25/11	RDA Housing Fund	Loan for Purchase of properties	Proj. Area #1	9,355,178.08	0.00	RPTTF							$ -
5)	Contract for consulting services	11/11/98	Arbitrage Compliance Specialists	Calculation of bond arbitrage	Proj. Area #1	47,250.00	2,250.00	RPTTF				1,500.00			$ 1,500.00
6)	Contract for consulting services	11/20/03	US Bank	Adm fees for debt services	Proj. Area #1	82,950.00	3,950.00	RPTTF				800.00	3,150.00		$ 3,950.00
7)	Contract for consulting services	11/20/03	Willdan Financial Services	Bond continued disclosure report	Proj. Area #1	67,284.00	3,203.32	RPTTF							$ -
8)	Reimbursement Agreement	04/25/12	City of Milpitas	Maze & Assoc RDA Financial Audit fees	Proj. Area #1	220,500.00	10,500.00	RPTTF			2,625.00	4,725.00			$ 7,350.00
9)	Contract for consulting services	06/17/03	MuniServices LLC	Property Tax audit fee	Proj. Area #1	100,000.00	50,000.00	RPTTF						25,000.00	$ 25,000.00
10)	Contract for consulting services	07/23/10	Murphy & Associates	Redevelopment legal services	Proj. Area #1	17,550.39	17,550.39	RPTTF	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	$ 9,000.00
11)	Contract for Services	04/20/10	Prints Charles Reprographics	Graphic Reproduction Services #8198	Proj. Area #1	303.56	303.56	RPTTF						303.56	$ 303.56
12)	Contract for consulting services	06/21/11	Advanced Design Consultants	Design of Sports Center Lighting #8198	Proj. Area #1	2,550.00	2,550.00	RPTTF	1,000.00	800.00	750.00				$ 2,550.00
13)	Project Administration costs	04/25/12	City of Milpitas staff	Dept of energy grant #8198	Proj. Area #1	1,113.36	1,113.36	RPTTF	200.00	200.00	200.00	200.00	200.00	113.36	$ 1,113.36
14)	Financing Agreement	02/01/11	SunPower Corporation	Assistance per CRL 33444.6	Proj. Area #1	800,000.00	400,000.00	RPTTF		400,000.00					$ 400,000.00
15)	Disposition & Development Agrmt	08/18/09	South Main Manor LLC	Financial Assistance	Proj. Area #1	7,700,000.00		RPTTF							$ -
16)	Unfunded pension liability	04/25/12	City of Milpitas	For employees allocated to former RDA	Proj. Area #1	6,431,272.00	630,857.57	RPTTF						315,428.79	$ 315,428.79
17)	Unfunded retiree medical liability	04/25/12	City of Milpitas	For employees allocated to former RDA	Proj. Area #1	3,575,697.00	320,778.18	RPTTF						160,389.09	$ 160,389.09
18)															$ -
19)															$ -
20)															$ -
21)															$ -
22)															$ -
23)															$ -
24)															$ -
25)															$ -
26)															$ -
27)															$ -
28)															$ -
29)															$ -
30)															$ -
31)															$ -
32)															$ -
	Totals - This Page (RPTTF Funding)					$ 380,054,605.52	$ 24,011,590.13	N/A	$ 2,700.00	$ 10,041,604.38	$ 5,075.00	$ 8,725.00	$ 4,850.00	$ 5,502,734.80	$ 15,565,689.18
	Totals - Page 2 (Other Funding)					$ -	$ -	N/A	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 3 (Administrative Cost Allowance)					$ -	$ 672,115.80	N/A	$ 89,601.63	$ 52,955.83	$ 52,955.83	$ 52,955.83	$ 52,955.83	$ 52,955.83	$ 354,380.78
	Totals - Page 4 (Pass Thru Payments)					$ -	$ -	N/A	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Grand total - All Pages					$ 380,054,605.52	$ 24,683,705.93		$ 92,301.63	$ 10,094,560.21	$ 58,030.83	$ 61,680.83	$ 57,805.83	$ 5,555,690.63	$ 15,920,069.96

*** The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.**

**** All totals due during fiscal year and payment amounts are projected.**

***** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)**

RPTTF - Redevelopment Property Tax Trust Fund **Bonds - Bond proceeds** **Other - reserves, rents, interest earnings, etc**

LMIHF - Low and Moderate Income Housing Fund **Admin - Successor Agency Administrative Allowance**