

RESOLUTION NO. 61

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE FORMER MILPITAS REDEVELOPMENT AGENCY APPROVING A REQUEST FOR PROPOSALS (RFP) FOR THE SALE OF PROPERTY NO. 1 LISTED ON THE LONG RANGE PROPERTY MANAGEMENT PLAN AND LOCATED AT 86 N. MAIN STREET, MILPITAS, CALIFORNIA.

WHEREAS, the Oversight Board to the RDA Successor Agency for the City of Milpitas (“Oversight Board”) has been established to direct the RDA Successor Agency for the City of Milpitas (“Successor Agency”) to take certain actions to wind down the affairs of the Redevelopment Agency in accordance with the California Health and Safety Code; and

WHEREAS, among the duties of successor agencies under the Dissolution Act is the preparation of a long-range property management plan (LRPMP) that addresses the disposition and use of the real properties of the former redevelopment agency for consideration by a local oversight board and California Department of Finance (“DOF”); and

WHEREAS, the LRPMP for the Successor Agency was approved by the Oversight Board on February 10, 2015, and by DOF on March 9, 2015; and

WHEREAS, the LRPMP identifies properties as assets of the Successor Agency that the Successor Agency is to sell; and

WHEREAS, the Oversight Board approved an Appraisal Contract with Valbridge Property Advisors on December 2, 2014, which provides for appraisal of properties listed on the LRPMP; and

WHEREAS, the Oversight Board desires to utilize a Request for Proposals (“RFP”) process to solicit offers for the disposition of the properties; and

WHEREAS, at its meeting of April 8, 2015, the Oversight Board designated an Ad Hoc Committee of the Board to oversee the RFP process and present RFPs to the Oversight Board for approval; and

WHEREAS, Oversight Board Ad Hoc Committee has conferred and directed the preparation of an RFP for Property No. 1 on the LRPMP located at 86 N. Main Street; and

WHEREAS, the Oversight Board Ad Hoc Committee requests that the Oversight Board approve the RFP prepared for Property No. 1 on the LRPMP located at 86 N. Main Street.

NOW, THEREFORE, the Oversight Board of the former Milpitas Redevelopment Agency resolves as follows:

Section 1. The recitals set forth above are true and correct and are incorporated herein by reference.

Section 2. The Oversight Board hereby approves the Request for Proposal for Property No. 1 listed on the LRPMP and located at 86 N. Main Street, Milpitas, California. Special Counsel is directed to work with Successor Agency staff in the distribution of said RFP.

PASSED AND ADOPTED this 12th day of May 2015, by the following vote:

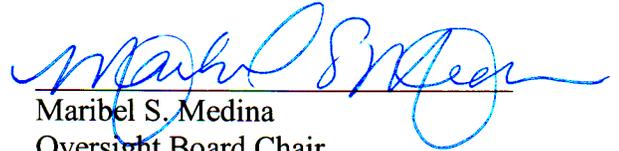
AYES: Medina, Karlen, Knopf, Mendizabal, McInernay, Polanski, Williams
NOES:
ABSENT:
ABSTAIN:

ATTEST:

APPROVED:



Barbara Crump
Oversight Board Secretary



Maribel S. Medina
Oversight Board Chair