

# **Memorandum of Understanding (MOU)**

## **Between Milpitas City in U.S. and Seongnam City in South Korea**

We, Jose Esteves - Mayor of City of Mipitas and Jae Myoung Lee – Mayor of Seongnam City, exchange this Memorandum of Understanding in order to develop mutual understanding and relationship, economic cooperation and cultural exchange between Milpitas City and Seongnam City.

### Section 1

We agree to promote, on the basis of equality and mutual benefits, a wide range of exchange and cooperation in the fields of culture, economy, education, and others.

### Section 2

We agree to cooperate for advance of businesses to develop local economy and to strengthen cooperation of many fields for invigorate of economy in two cities.

### Section 3

We agree to set up visits of staffs of both cities to exchange opinions on the mutual interests, to maintain friendship and to encourage active visits between organizations, schools, research institutes, businesses, and community groups in two cities.

### Section 4

We agree to make a collective effort to discover cooperative projects fostering exchange and cooperation to attain agreements on this MOU document.

### Section 5

We can notify each other the intention of modifying a part of this MOU at any time and carry out the modification through discussion.

### Section 6

Any other issues that are not discussed in this document or any problems due to any misinterpretation can be discussed to find the mutual agreement.

Two original documents of this MOU are prepared in both English and Korean with signatures of the Mayors of two cities attached, and each city will keep one original document.

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**Jose Esteves**

Mayor of Milpitas City  
United States of America

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**Jae Myeong Lee**

Mayor of Seongnam City  
Republic of Korea

Date: \_\_\_\_\_

Date: \_\_\_\_\_