

**RESOLUTION NO. 60**

**RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE FORMER MILPITAS REDEVELOPMENT AGENCY ESTABLISHING A PROCESS TO BE UTILIZED FOR DISPOSITION OF PROPERTY IN ACCORDANCE WITH LONG RANGE PROPERTY MANAGEMENT AND SELECTING A BOARD COMMITTEE TO OVERSEE THE PROCESS**

**WHEREAS**, the Oversight Board to the RDA Successor Agency for the City of Milpitas (“Oversight Board”) has been established to direct the RDA Successor Agency for the City of Milpitas (“Successor Agency”) to take certain actions to wind down the affairs of the Redevelopment Agency in accordance with the California Health and Safety Code; and

**WHEREAS**, among the duties of successor agencies under the Dissolution Act is the preparation of a long-range property management plan that addresses the disposition and use of the real properties of the former redevelopment agency for consideration by a local oversight board and California Department of Finance (“DOF”); and

**WHEREAS**, the Long Range Property Management Plan for the Successor Agency was approved by the Oversight Board on February 10, 2015, and by DOF on March 9, 2015; and

**WHEREAS**, the Long-Range Property Management Plan identified properties as assets of the Successor Agency that the Successor Agency is to sell; and

**WHEREAS**, the Oversight Board approved an Appraisal Contract with Valbridge Property Advisors on December 2, 2014, which provides for appraisal of the following properties:

1. 86 N. Main Street, vacant land, APN 028-24-025
2. Alder Drive and Barber Lane, vacant land, APN 086-02-086
3. 230 N. Main Street, vacant land, APNs 028-34-001 through 094
4. 540 S. Abel Street, community center, APN 086-10-025; and

**WHEREAS**, the Oversight Board desires to utilize a Request for Proposals (“RFP”) process to solicit offers for the disposition of the properties; and

**WHEREAS**, the Oversight Board desires to have Special Counsel work with the Successor Agency on the preparation of an RFP for each property; and

**WHEREAS**, the Oversight Board desires to designate an ad hoc committee of the Oversight Board to oversee the process and present the RFPs to the Oversight Board for approval at the next Oversight Board meeting.

**NOW, THEREFORE**, the Oversight Board of the former Milpitas Redevelopment Agency resolves as follows:

**Section 1.** The recitals set forth above are true and correct and are incorporated herein by reference.

**Section 2.** In order to proceed with selling the real properties identified for sale in the LRPMP, the Oversight Board wishes to utilize a Request for Proposals process.

**Section 3.** The Oversight Board hereby approves a Request for Proposals process for the sale of the properties identified above. Special Counsel is directed to work with Successor Agency staff in the preparation of an RFP for each of the properties.

**Section 4.** The Oversight Board selects Oversight Board Members Medina, Williams, and Polanski to serve as an Ad Hoc Committee to oversee the RFP process and to present the RFPs to the Oversight Board for consideration and approval at the next Oversight Board meeting.

**PASSED AND ADOPTED** this 8<sup>th</sup> day of April 2015, by the following vote:

**AYES:** Medina, Karlen, Knopf, Mendizabal, McInerney, Polanski, Williams

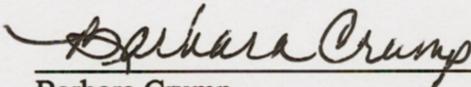
**NOES:**

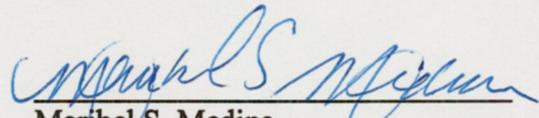
**ABSENT:**

**ABSTAIN:**

**ATTEST:**

**APPROVED:**

  
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Barbara Crump  
Oversight Board Secretary

  
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Maribel S. Medina  
Oversight Board Chair